

Unaudited Financial Statements for the Year Ended 31 August 2021

for

KJW Groundworks Ltd

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KIW Groundworks Ltd

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for the Year Ended 31 August 2021

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KJW Groundworks Ltd

Company Information
for the Year Ended 31 August 2021

DIRECTOR:

K Walsh

REGISTERED OFFICE:

43 Rookley
Netley Abbey
Southampton
Hampshire
SO31 5PH

REGISTERED NUMBER:

10328221 (England and Wales)

ACCOUNTANTS:

PD Accountancy Services Ltd
77 Whites Road
Bitterne
Southampton
Hampshire
SO19 7NR

Balance Sheet
31 August 2021

	Notes	31.8.21 £	31.8.20 £
FIXED ASSETS			
Tangible assets	4	9,886	13,518
CURRENT ASSETS			
Debtors	5	13	(767)
Cash at bank		1,287	8,737
		1,300	7,970
CREDITORS			
Amounts falling due within one year	6	10,371	10,285
NET CURRENT LIABILITIES		(9,071)	(2,315)
TOTAL ASSETS LESS CURRENT LIABILITIES		815	11,203
PROVISIONS FOR LIABILITIES		600	700
NET ASSETS		215	10,503
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		115	10,403
SHAREHOLDERS' FUNDS		215	10,503

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

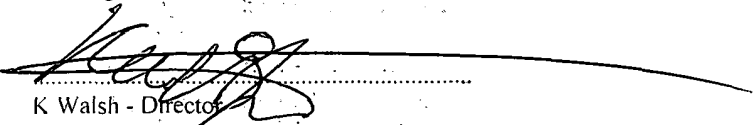
The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21-02-2022 and were signed by:


K Walsh - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

KJW Groundworks Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 September 2020	15,525	2,355	3,151	21,031
Additions	-	125	125	250
At 31 August 2021	15,525	2,480	3,276	21,281
DEPRECIATION				
At 1 September 2020	5,692	577	1,244	7,513
Charge for year	3,105	373	404	3,882
At 31 August 2021	8,797	950	1,648	11,395
NET BOOK VALUE				
At 31 August 2021	6,728	1,530	1,628	9,886
At 31 August 2020	9,833	1,778	1,907	13,518

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Other debtors	-	(767)
Directors' current accounts	13	-
	13	(767)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Tax	3,251	4,241
Social security and other taxes	3,110	-
VAT	1,524	2,524
Other creditors	1,809	-
Directors' current accounts	-	2,843
Accrued expenses	677	677
	10,371	10,285

7. RELATED PARTY DISCLOSURES

The director received dividends to the value of £2,000 (2020 £2000) in the year.

8. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the director by virtue of his 100% interest in the issued share capital of the company.