

Unaudited Financial Statements
for the Year Ended 31 January 2022
for
Rish & San Limited

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for the year ended 31 January 2022**

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Rish & San Limited
Company Information
for the year ended 31 January 2022

| | |
|---------------------------|--|
| DIRECTOR: | Raman Chopra |
| REGISTERED OFFICE: | 18 Church Street Seaham United Kingdom County Durham SR7 7HQ |
| REGISTERED NUMBER: | 12320426 (England and Wales) |
| ACCOUNTANTS: | TTR Barnes Limited Chartered Accountants 3-5 Grange Terrace Stockton Road Sunderland Tyne & Wear SR2 7DG |

Balance Sheet
31 January 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|---------------|----------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 27,351 | | 8,346 |
| CURRENT ASSETS | | | | | |
| Stocks | | 2,500 | | 250 | |
| Debtors | 5 | 5,551 | | 532 | |
| Cash at bank | | <u>45,689</u> | | <u>91,331</u> | |
| | | 53,740 | | 92,113 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>39,924</u> | | <u>92,299</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>13,816</u> | | <u>(186)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 41,167 | | 8,160 |
| PROVISIONS FOR LIABILITIES | | | <u>5,197</u> | | <u>1,586</u> |
| NET ASSETS | | | <u><u>35,970</u></u> | | <u><u>6,574</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 1 |
| Retained earnings | | | <u>35,870</u> | | <u>6,573</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>35,970</u></u> | | <u><u>6,574</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 January 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 January 2023 and were signed by:

Raman Chopra - Director

**Notes to the Financial Statements
for the year ended 31 January 2022**

1. STATUTORY INFORMATION

Rish & San Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis, which assumes that the company will continue in operational existence for the foreseeable future, which the director considers to be appropriate.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Fixtures and fittings | - 25% Straight line |
| Computer equipment | - 33% Straight line |

Government grants

Government grants are recognised in other income when there is reasonable assurance that the company will comply to the conditions attached to them and that the grants will be received or will not need to be repaid.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31 January 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 February 2021 | 10,000 | 400 | 489 | 10,889 |
| Additions | 27,000 | - | - | 27,000 |
| Disposals | (10,000) | - | - | (10,000) |
| At 31 January 2022 | <u>27,000</u> | <u>400</u> | <u>489</u> | <u>27,889</u> |
| DEPRECIATION | | | | |
| At 1 February 2021 | 2,324 | 48 | 171 | 2,543 |
| Charge for year | 1,624 | 40 | 161 | 1,825 |
| Eliminated on disposal | (3,830) | - | - | (3,830) |
| At 31 January 2022 | <u>118</u> | <u>88</u> | <u>332</u> | <u>538</u> |
| NET BOOK VALUE | | | | |
| At 31 January 2022 | <u>26,882</u> | <u>312</u> | <u>157</u> | <u>27,351</u> |
| At 31 January 2021 | <u>7,676</u> | <u>352</u> | <u>318</u> | <u>8,346</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|--------------|------------|
| Other debtors | <u>5,551</u> | <u>532</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|------------------------------------|---------------|---------------|
| Bank loans and overdrafts | - | 50,000 |
| Trade creditors | 7,433 | 7,730 |
| Amounts owed to group undertakings | 1,218 | 8,742 |
| Taxation and social security | 2,804 | 1,047 |
| Other creditors | <u>28,469</u> | <u>24,780</u> |
| | <u>39,924</u> | <u>92,299</u> |

**Notes to the Financial Statements - continued
for the year ended 31 January 2022**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2022 £ | 2021 £ |
|---------|------------|-------------------|------------|-----------|
| NIL | Ordinary | £1 | - | 1 |
| 80 | A Ordinary | £1 | 80 | - |
| 20 | B Ordinary | £1 | 20 | - |
| | | | <u>100</u> | <u>1</u> |

The following shares were issued during the year for cash at par :

99 Ordinary shares of £1

On 21 January 2022, the Ordinary shares were reclassified into A Ordinary and B Ordinary shares.

8. CONTROL

The controlling party is Raman Chopra.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.