

REGISTERED NUMBER: 07562857 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 14 MARCH 2011 TO 31 AUGUST 2012
FOR
LOKUM LIMITED

THURSDAY



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14/03/2013

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COMPANIES HOUSE

LOKUM LIMITED

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FOR THE PERIOD 14 MARCH 2011 TO 31 AUGUST 2012**

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LOKUM LIMITED
COMPANY INFORMATION
FOR THE PERIOD 14 MARCH 2011 TO 31 AUGUST 2012

DIRECTORS

C Z Keyman
N Gov

SECRETARY

O Basbugu

REGISTERED OFFICE

New Penderel House - 2nd Floor
283-288 High Holborn
London
WC1V 7HP

REGISTERED NUMBER

07562857 (England and Wales)

ACCOUNTANTS:

Munslows LLP
Chartered Certified Accountants
2nd Floor
New Penderel House
283-288 High Holborn
London
WC1V 7HP

LOKUM LIMITED
ABBREVIATED BALANCE SHEET
31 AUGUST 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		318,032
CURRENT ASSETS			
Stocks		86,722	
Debtors		95,639	
Cash at bank and in hand		17,597	
		199,958	
CREDITORS			
Amounts falling due within one year		798,812	
NET CURRENT LIABILITIES			(598,854)
TOTAL ASSETS LESS CURRENT LIABILITIES			(280,822)
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			(280,823)
SHAREHOLDERS' FUNDS			(280,822)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 March 2013 and were signed on its behalf by



N Gov - Director

The notes form part of these abbreviated accounts

LOKUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 14 MARCH 2011 TO 31 AUGUST 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Short leasehold	- For the period of lease
Fixtures and equipment	- 25% on cost and 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern

The company is dependent upon support from Group Companies which is expected to continue for the next 12 months and accordingly the financial statements have been prepared on the going concern basis

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	383,698
At 31 August 2012	383,698
DEPRECIATION	
Charge for period	65,666
At 31 August 2012	65,666
NET BOOK VALUE	
At 31 August 2012	318,032

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary	£1	1

1 Ordinary share of £1 was issued during the period for cash of £1

LOKUM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 14 MARCH 2011 TO 31 AUGUST 2012**

4 ULTIMATE PARENT COMPANY

Sands Finance Services Limited (incorporated in British Virgin Islands) is regarded by the directors as being the company's ultimate parent company

The company's immediate parent company is Lokum Holdings Limited a company registered in the British Virgin Islands

LOKUM LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
LOKUM LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 August 2012 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Munsloes LLP
Chartered Certified Accountants
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New Penderel House
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London
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11 March 2013