

REGISTERED NUMBER: 04424347 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

FOR

LOMBARDI BARBERS LTD

TUESDAY



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COMPANIES HOUSE

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for the Year Ended 30 April 2011

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LOMBARDI BARBERS LTD
COMPANY INFORMATION
for the Year Ended 30 April 2011

DIRECTORS

Mr M Lombardi
Mr R J Lombardi

SECRETARY:

E J Gallaccio

REGISTERED OFFICE:

79 Station Road
Llandaff North
Cardiff
CF14 2FD

REGISTERED NUMBER:

04424347 (England and Wales)

ACCOUNTANTS:

Street & Berg
The Media Centre
Culverhouse Cross
Cardiff
CF5 6XJ

LOMBARDI BARBERS LTD (REGISTERED NUMBER: 04424347)

**ABBREVIATED BALANCE SHEET
30 April 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	254	302
CURRENT ASSETS			
Stocks		205	200
Cash at bank		22,548	19,976
		<u>22,753</u>	<u>20,176</u>
CREDITORS			
Amounts falling due within one year		<u>7,512</u>	<u>11,686</u>
NET CURRENT ASSETS		<u>15,241</u>	<u>8,490</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,495</u>	<u>8,792</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>14,495</u>	<u>7,792</u>
SHAREHOLDERS' FUNDS		<u>15,495</u>	<u>8,792</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 January 2012 and were signed on its behalf by


Mr M Lombardi - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents sales of services. The company is not registered for VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2010	
and 30 April 2011	1,283
DEPRECIATION	
At 1 May 2010	981
Charge for year	48
At 30 April 2011	1,029
NET BOOK VALUE	
At 30 April 2011	254
At 30 April 2010	302

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
1,000	Ordinary £1	£1	1,000	1,000

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
LOMBARDI BARBERS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lombardi Barbers Ltd for the year ended 30 April 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Lombardi Barbers Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lombardi Barbers Ltd and state those matters that we have agreed to state to the Board of Directors of Lombardi Barbers Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Lombardi Barbers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Lombardi Barbers Ltd. You consider that Lombardi Barbers Ltd is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of Lombardi Barbers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Street & Berg
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Date 13/1/12