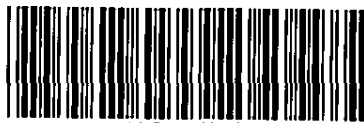


LONDON BUSINESS TELEVISION LIMITED

Abbreviated Accounts

for the Year Ended 31 March 2008

SATURDAY



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13/09/2008

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COMPANIES HOUSE

Eden Currie Limited
Chartered Accountants
Pegasus House
Solihull Business Park
Solihull
B90 4GT

LONDON BUSINESS TELEVISION LIMITED

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for the Year Ended 31 March 2008**

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LONDON BUSINESS TELEVISION LIMITED

Abbreviated Balance Sheet 31 March 2008

	2008 £	2007 £
CURRENT ASSETS		
Debtors	-	710
Cash at bank	314,270	300,828
	<u>314,270</u>	<u>301,538</u>
CREDITORS		
Amounts falling due within one year	87,919	85,723
	<u>87,919</u>	<u>85,723</u>
NET CURRENT ASSETS	<u>226,351</u>	<u>215,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>226,351</u>	<u>215,815</u>
CAPITAL AND RESERVES		
Share capital	100	100
Profit and loss account	226,251	215,715
	<u>226,351</u>	<u>215,815</u>
SHAREHOLDERS' FUNDS	<u>226,351</u>	<u>215,815</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on *2nd Sept 2008* and were signed on its behalf by


K M Haley - Director

The notes form part of these abbreviated accounts

LONDON BUSINESS TELEVISION LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represented net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation was provided at the following annual rates in order to write off each asset over its estimate useful life

Exemption from preparing consolidated financial statements

The company is entitled to the exemption under section 248 of the Companies Act 1985 from the obligation to prepare group accounts

2 SHARE CAPITAL

Authorised Number	Class	Nominal value.	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

3 ULTIMATE PARENT COMPANY

The company is a 76% subsidiary of Direction Limited, a company incorporated in England and Wales, which the directors regard to be the ultimate parent undertaking

4 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2008 and 31 March 2007

	2008 £	2007 £
K M Haley		
Balance outstanding at start of year	37	-
Balance outstanding at end of year	-	37
Maximum balance outstanding during year	<u>37</u>	<u>37</u>
Mrs D M Haley		
Balance outstanding at start of year	36	-
Balance outstanding at end of year	-	36
Maximum balance outstanding during year	<u>36</u>	<u>36</u>