

LONDON BUSINESS TELEVISION LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31 MARCH 2000

Registered number: 3609645

WETTON & CO
CHARTERED ACCOUNTANTS



LONDON BUSINESS TELEVISION LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2000

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LONDON BUSINESS TELEVISION LIMITED

**Auditors' report to
London Business Television Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

85-89 Colmore Row
BIRMINGHAM
B3 2BB
30 November 2000



Wetton & Co
Chartered Accountants
and Registered Auditors

LONDON BUSINESS TELEVISION LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 2000

	Note	2000		1999	
		£	£	£	£
Fixed assets					
Tangible assets	2		5,299		2,570
Investments	2		99		-
			<u>5,398</u>		<u>2,570</u>
Current assets					
Debtors	3	29,571		43,235	
Cash at bank and in hand		406,431		145,908	
		<u>436,002</u>		<u>189,143</u>	
Creditors: amounts falling due within one year		(225,103)		(140,165)	
		<u></u>		<u></u>	
Net current assets			210,899		48,978
Total assets less current liabilities			<u>216,297</u>		<u>51,548</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			216,197		51,448
			<u>216,297</u>		<u>51,548</u>
Total shareholders' funds			<u>216,297</u>		<u>51,548</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 30 November 2000 and signed on its behalf by:

K M Haley
Chairman



LONDON BUSINESS TELEVISION LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 2000

3 Debtors

Other debtors includes £nil (1999 £24) in respect of amounts due from the directors K M Haley and D M Browning.

4 Called up share capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Ultimate parent undertaking

The company is a 76% subsidiary of Direction Limited.