

**Abbreviated Unaudited Accounts**  
**for the Year Ended 30 September 2008**  
**for**  
**LOMAN ASSET FINANCE LIMITED**

TUESDAY



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**LOMAN ASSET FINANCE LIMITED**

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for the Year Ended 30 September 2008**

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**LOMAN ASSET FINANCE LIMITED**

**Company Information  
for the Year Ended 30 September 2008**

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**DIRECTOR:** J P Low

**SECRETARY:** Mrs C A Low

**REGISTERED OFFICE:** Bath Arms Hotel  
Bath Street  
Cheddar  
Somerset  
BS27 3AA

**REGISTERED NUMBER:** 04006936 (England and Wales)

**ACCOUNTANTS:** Wotton Accountancy Associates Limited  
Stag House  
The Chipping  
Wotton under Edge  
Gloucestershire  
GL12 7AD

**LOMAN ASSET FINANCE LIMITED**

**Abbreviated Balance Sheet  
30 September 2008**

		2008		2007	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		498,096		467,237
<b>CURRENT ASSETS</b>					
Debtors		74,465		76,393	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>237,425</u>		<u>253,749</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(162,960)</u>		<u>(177,356)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			335,136		289,881
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>311,942</u>		<u>319,068</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>23,194</u></u>		<u><u>(29,187)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Revaluation reserve			62,421		62,421
Profit and loss account			<u>(39,229)</u>		<u>(91,610)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>23,194</u></u>		<u><u>(29,187)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**LOMAN ASSET FINANCE LIMITED**

**Abbreviated Balance Sheet - continued**  
**30 September 2008**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 11-9-2009 and were signed by:

.....  
Director



The notes form part of these abbreviated accounts

# LOMAN ASSET FINANCE LIMITED

## Notes to the Abbreviated Accounts for the Year Ended 30 September 2008

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 October 2007	534,482
Additions	95,519
	<hr/>
At 30 September 2008	630,001
<b>DEPRECIATION</b>	
At 1 October 2007	67,245
Charge for year	64,660
	<hr/>
At 30 September 2008	131,905
<b>NET BOOK VALUE</b>	
At 30 September 2008	498,096
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At 30 September 2007	467,237
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**LOMAN ASSET FINANCE LIMITED**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2008**

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**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**LOMAN ASSET FINANCE LIMITED**

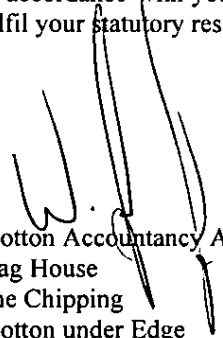
**Report of the Accountants to the Director of  
LOMAN ASSET FINANCE LIMITED**

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The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Wotton Accountancy Associates Limited  
Stag House  
The Chipping  
Wotton under Edge  
Gloucestershire  
GL12 7AD

Date: 11/09/09.....

This page does not form part of the abbreviated accounts