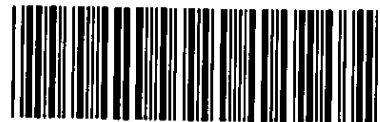


Abbreviated Unaudited Accounts
for the Year Ended 30 September 2006
for
LOMAN ASSET FINANCE LIMITED

WEDNESDAY



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LOMAN ASSET FINANCE LIMITED

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for the Year Ended 30 September 2006**

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LOMAN ASSET FINANCE LIMITED

**Company Information
for the Year Ended 30 September 2006**

DIRECTOR

J P Low

SECRETARY:

Mrs C A Low

REGISTERED OFFICE:

Bath Arms Hotel
Bath Street
Cheddar
Somerset
BS27 3AA

REGISTERED NUMBER:

04006936 (England and Wales)

ACCOUNTANTS:

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

LOMAN ASSET FINANCE LIMITED

**Abbreviated Balance Sheet
30 September 2006**

		2006	2005
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	337,636	271,033
CURRENT ASSETS			
Debtors		70,864	70,473
CREDITORS			
Amounts falling due within one year		<u>243,438</u>	<u>253,073</u>
NET CURRENT LIABILITIES		<u>(172,574)</u>	<u>(182,600)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		165,062	88,433
CREDITORS			
Amounts falling due after more than one year		<u>197,288</u>	<u>112,860</u>
NET LIABILITIES		<u><u>(32,226)</u></u>	<u><u>(24,427)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation reserve		62,421	62,421
Profit and loss account		<u>(94,649)</u>	<u>(86,850)</u>
SHAREHOLDERS' FUNDS		<u><u>(32,226)</u></u>	<u><u>(24,427)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

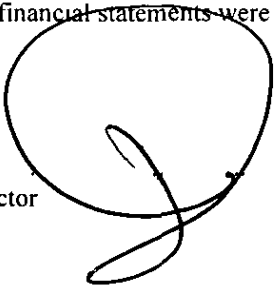
LOMAN ASSET FINANCE LIMITED

**Abbreviated Balance Sheet - continued
30 September 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 5-6.2007 and were signed by

Director

A large, stylized handwritten signature in black ink, consisting of a large loop and a trailing flourish.

The notes form part of these abbreviated accounts

LOMAN ASSET FINANCE LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance and 15% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 October 2005	275,623
Additions	61,890
Revaluations	13,110
	<hr/>
At 30 September 2006	350,623
	<hr/>
DEPRECIATION	
At 1 October 2005	4,590
Charge for year	8,397
	<hr/>
At 30 September 2006	12,987
	<hr/>
NET BOOK VALUE	
At 30 September 2006	337,636
	<hr/> <hr/>
At 30 September 2005	271,033
	<hr/> <hr/>

LOMAN ASSET FINANCE LIMITED

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2006**

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2006 £ <u>50,000</u>	2005 £ <u>50,000</u>
50,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	2006 £ <u>2</u>	2005 £ <u>2</u>
2	Ordinary			

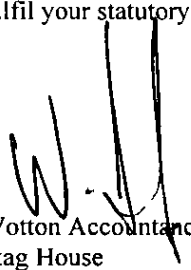
LOMAN ASSET FINANCE LIMITED

**Report of the Accountants to the Director of
LOMAN ASSET FINANCE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2006 set out on pages nil to nil and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

Date

31/5/07

This page does not form part of the abbreviated accounts