

REGISTERED NUMBER: 04006936 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

FOR

ROUND OAK LEISURE LIMITED



ROUND OAK LEISURE LIMITED

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for the Year Ended 30 September 2002

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ROUND OAK LEISURE LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2002

DIRECTOR: J Low

SECRETARY: Mrs C A Low

REGISTERED OFFICE: Bath Arms Hotel
Bath Street
Cheddar
Somerset
BS27 3AA

REGISTERED NUMBER: 04006936 (England and Wales)

AUDITORS: White Adams & Co
35 Boulevard
Weston super Mare
Somerset
BS23 1PE

ROUND OAK LEISURE LIMITED

REPORT OF THE INDEPENDENT AUDITORS TO
ROUND OAK LEISURE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 30 September 2002 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



White Adams & Co
35 Boulevard
Weston super Mare
Somerset
BS23 1PE

25 July 2003

ROUND OAK LEISURE LIMITED**ABBREVIATED BALANCE SHEET****30 September 2002**

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		157,805		142,035
CURRENT ASSETS:					
Stocks		24,726		38,333	
Debtors		21,742		20,674	
Cash at bank and in hand		10,173		27,110	
		56,641		86,117	
CREDITORS: Amounts falling due within one year		450,290		266,003	
NET CURRENT LIABILITIES:			(393,649)		(179,886)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£(235,844)		£(37,851)
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(235,846)		(37,853)
SHAREHOLDERS' FUNDS:			£(235,844)		£(37,851)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J Low - Director

Approved by the Board on 24 July 2003

The notes form part of these financial statements

ROUND OAK LEISURE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 September 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2001	167,101
Additions	45,269
Disposals	(1,943)
	<u>210,427</u>
At 30 September 2002	<u>210,427</u>
DEPRECIATION:	
At 1 October 2001	25,066
Charge for year	27,848
Eliminated on disposals	(292)
	<u>52,622</u>
At 30 September 2002	<u>52,622</u>
NET BOOK VALUE:	
At 30 September 2002	<u>157,805</u>
At 30 September 2001	<u>142,035</u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.9.02	30.9.01
		value:	£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.02	30.9.01
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>