

Registration number 4708352

Manor Garage (Brundall) Limited

Abbreviated accounts

for the year ended 31 March 2007

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Manor Garage (Brundall) Limited

**Abbreviated balance sheet
as at 31 March 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		160,000		170,000
Tangible assets	2		254,358		254,745
			<u>414,358</u>		<u>424,745</u>
Current assets					
Stocks		41,954		37,802	
Debtors		28,709		30,919	
Cash at bank and in hand		95,167		63,743	
		<u>165,830</u>		<u>132,464</u>	
Creditors: amounts falling due within one year		<u>(370,388)</u>		<u>(397,999)</u>	
Net current liabilities			<u>(204,558)</u>		<u>(265,535)</u>
Total assets less current liabilities			209,800		159,210
Creditors: amounts falling due after more than one year			(12,127)		(22,437)
Provisions for liabilities			(30)		(36)
Net assets			<u>197,643</u>		<u>136,737</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			197,543		136,637
Shareholders' funds			<u>197,643</u>		<u>136,737</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Manor Garage (Brundall) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 March 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the Board on 14 June 2007 and signed on its behalf by

T D Moore
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Manor Garage (Brundall) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

1 Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Land and buildings	-	Not depreciated
Plant and machinery	-	25% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Manor Garage (Brundall) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2006	200,000	256,839	456,839
At 31 March 2007	200,000	256,839	456,839
Depreciation and Provision for diminution in value			
At 1 April 2006	30,000	2,094	32,094
Charge for year	10,000	387	10,387
At 31 March 2007	40,000	2,481	42,481
Net book values			
At 31 March 2007	160,000	254,358	414,358
At 31 March 2006	170,000	254,745	424,745

Manor Garage (Brundall) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2007

continued

3. Share capital	2007	2006
	£	£
250,000 Ordinary A shares of £1 each	250,000	250,000
250,000 Ordinary B shares of £1 each	250,000	250,000
250,000 Ordinary C shares of 1 each	250,000	250,000
250,000 Ordinary D shares of 1 each	250,000	250,000
	<u>1,000,000</u>	<u>1,000,000</u>
Allotted, called up and fully paid		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>
Equity Shares		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

4. Transactions with directors

As at the balance sheet date the company owed the directors a total of £291,388 (2006 £303,544)