

MANZIL RESTAURANT LIMITED

(Company Number: 4473954)

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2005



MANZIL RESTAURANT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2005

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MANZIL RESTAURANT LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2005

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The director presents his report and financial statements for the year ended 31 July 2005.

PRINCIPAL ACTIVITIES

The principal activity of the company is to be that of an Indian restaurant.

RESULTS AND BUSINESS REVIEW

The results are shown in the profit and loss account on page 4. The director does not recommend payment of any dividend.

DIRECTOR'S INTEREST

The director who held office during the year and his interest in the ordinary share capital of the company at the beginning and end of the period was as follows:

	2005	2004
	No.	No.
S Islam	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting policies have been followed, subject to any material departures disclosed and explained in the financial statements.
- * prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

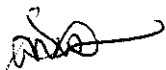
MANZIL RESTAURANT LIMITED
DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 JULY 2005

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The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



S Islam
Director

24 May 2006

**ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED ACCOUNTS OF MANZIL RESTAURANT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2005, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

 (71)
SHAHABUDDIN & CO LTD
CHARTERED ACCOUNTANTS

Lombard Chambers
Ormond Street
Liverpool L3 9NA

24 May 2006

MANZIL RESTAURANT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2005

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	Note	2005 £	2004 £
Turnover from continuing operations	2	45,119	45,432
Cost of sales		<u>(11,380)</u>	<u>(11,281)</u>
Gross profit		33,739	34,151
Administrative and other expenses		<u>(37,757)</u>	<u>(35,862)</u>
Loss on ordinary activities before taxation	3	(4,018)	(1,711)
Taxation	7	<u>0</u>	<u>0</u>
Retained loss for the year		(4,018)	(1,711)
Profit and loss account brought forward		<u>4,391</u>	<u>6,102</u>
Profit and loss account carried forward		<u>373</u>	<u>4,391</u>

The company had no recognised gains or losses other than the loss for this year and for the previous year.

MANZIL RESTAURANT LIMITED
BALANCE SHEET AS AT 31 JULY 2005

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	Note	2005 £	2004 £
FIXED ASSETS			
Intangible assets	4	10,200	10,800
Tangible assets	5	<u>15,817</u>	<u>11,761</u>
CURRENT ASSETS		26,017	22,561
Stock	8	4,975	4,225
Cash in hand		<u>34</u>	<u>80</u>
		<u>5,009</u>	<u>4,305</u>
CREDITORS			
Amounts falling due within one year	9	<u>(30,553)</u>	<u>(22,375)</u>
NET CURRENT LIABILITIES		<u>(25,544)</u>	<u>(18,070)</u>
NET ASSETS		<u>473</u>	<u>4,491</u>
CAPITAL AND RESERVES			
Issued share capital	10	100	100
Profit and loss account		<u>373</u>	<u>4,391</u>
EQUITY SHAREHOLDER'S FUND		<u>473</u>	<u>4,491</u>

For the financial year ended 31 July 2005, the company was entitled to exemption from audit under Section 249A(1), Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These financial statements were approved by the board of directors on 24 May 2006 and were signed on its behalf by:



S Islam
Director

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

Cash flow statement

The company is exempt from the requirement of Financial Reporting Standard No1 to prepare a cash flow statement as it is entitled to the filing exemptions as a small company under sections 246 to 249 of the Companies Act 1985.

Depreciation

Depreciation is provided on tangible assets on the cost of the asset less estimated residual value over the expected useful life as follows :

Fixtures, fittings and equipment	20% per annum (straight line)
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Amortisation

Amortisation is provided on intangible assets on the cost of the asset less estimated residual value over the expected useful life as follows :

Goodwill	5% per annum
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Stock

Stock is stated at the lower of cost and net realisable value.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred taxation only to the extent that it is probable that the actual liability will crystallise.

2. TURNOVER

Turnover represents the amounts (net of VAT) derived from the provision of goods and services to customers during the year.

Turnover and operating profit

Turnover and operating profit on ordinary activities is attributable to the company's principal activities.

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NOTES TO THE FINANCIAL STATEMENTS
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3. OPERATING PROFIT	2005	2004	
	£	£	
This is stated after charging/crediting			
Amortisation	600	600	
Depreciation	<u>913</u>	<u>913</u>	
4. INTANGIBLE ASSETS	Goodwill	Total	
	£	£	
Cost as at 1 Aug 2004	<u>12,000</u>	<u>12,000</u>	
Amortisation			
As at 1 Aug 2004	1,200	1,200	
Charge for the year	<u>600</u>	<u>600</u>	
	<u>1,800</u>	<u>1,800</u>	
Net book value at 31 July 2005	<u>10,200</u>	<u>10,200</u>	
Net book value at 31 July 2004	<u>10,800</u>	<u>10,800</u>	
5. TANGIBLE ASSETS	Improvement to Leasehold Property	Fixtures and fittings	Total
	£	£	£
Cost as at 1 Aug 2004	8,557	4,567	13,124
Additions	<u>4,969</u>	<u>0</u>	<u>4,969</u>
Cost as at 31 July 2005	<u>13,526</u>	<u>4,567</u>	<u>18,093</u>
Depreciation			
At 1 Aug 2004	0	1,363	1,363
Charge for the year	<u>0</u>	<u>913</u>	<u>913</u>
At 31 July 2005	<u>0</u>	<u>2,276</u>	<u>2,276</u>
Net book value at 31 July 2005	<u>8,557</u>	<u>2,291</u>	<u>15,817</u>
Net book value at 31 July 2004	<u>8,557</u>	<u>3,204</u>	<u>11,761</u>
6. STAFF COSTS (including director)	2005	2004	
	£	£	
Wages and salaries	21,475	18,693	
Social security	<u>932</u>	<u>655</u>	
	<u>22,407</u>	<u>19,348</u>	
Director's emolument	<u>7,974</u>	<u>7,914</u>	

The average number of employees (including director) during the year, all in management and administration, was 3 (2004- 3)

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7. TAXATION	2005 £	2004 £
UK corporation tax at 19%	<u>0</u>	<u>0</u>
8. STOCK	2005 £	2004 £
Stock	<u>4,975</u>	<u>4,225</u>
9. CREDITORS	2005 £	2004 £
Amounts falling due within one year		
Trade creditors	1,809	2,649
Director's current account	11,391	10,649
Bank overdraft	10,543	6,281
Other creditors and accruals	<u>6,810</u>	<u>2,796</u>
	<u>30,553</u>	<u>22,375</u>
10. SHARE CAPITAL	2005 £	2004 £
Authorised share capital		
1000 Ordinary £1 share	<u>1,000</u>	<u>1,000</u>
100 Ordinary £1 shares		
Issued, called up and fully paid.	<u>100</u>	<u>100</u>