

MARANNO LIMITED

Company No: 2668119

ABBREVIATED

FINANCIAL STATEMENTS

- for the year ended -

31ST DECEMBER 1995



MARANNO LIMITED

DIRECTORS

J R Ullmann
Mrs M F Ullmann
H Ullmann

SECRETARY

J R Ullmann

BUSINESS ADDRESS

8 Gresham Gardens
London
NW11 8PB

REGISTERED OFFICE

2 Bath Place
London
EC2A 3JJ

PRINCIPAL BANKERS

Barclays Bank Plc
East City Business Centre
155 Bishopsgate
London
EC2M 3XA

MARANNO LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 1995

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MARANNO LIMITED**ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 1995**

	Notes	£	1995	£	1994	£
CURRENT ASSETS						
Debtors		-			17,380	
Cash at bank and in hand		77			284	
			77		17,664	
CREDITORS: Amounts falling due within one year						
		(194)			(17,574)	
NET CURRENT LIABILITIES						
				(117)		90
TOTAL ASSETS LESS CURRENT LIABILITIES						
				(117)		90
CAPITAL AND RESERVES						
Called up share capital	2		600		600	
Profit and loss account			(717)		(510)	
			(117)		90	

The statements required to be made by the company's directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 3 form part of these abbreviated financial statements.

MARANNO LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 1995 (Continued)

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

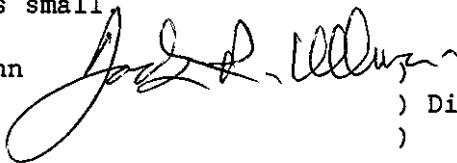
- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 1995 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements under sections 246 and 247 of the Companies Act 1985.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.

In preparing the financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small

J R Ullmann



) Directors Date: 2nd October 1996
)

The notes on pages 3 to 3 form part of these abbreviated financial statements.

MARANNO LIMITED

ABBREVIATED ACCOUNTS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 1995

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 DEFERRED TAXATION

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. SHARE CAPITAL

	1995 £	1994 £
<u>Authorised</u>		
Equity interests:		
100,000 Ordinary shares of 1p each	1,000	1,000
	<u> </u>	<u> </u>
<u>Allotted, called up and fully paid</u>		
Equity interests:		
60,000 Ordinary shares of 1p each	600	600
	<u> </u>	<u> </u>