

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**FOR**

**MARKET PHARMACY LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**MARKET PHARMACY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**DIRECTORS:** M A Terry  
D L Terry

**SECRETARY:** D L Terry

**REGISTERED OFFICE:** 4 South Terrace  
South Street  
Dorchester  
Dorset  
DT1 1DE

**REGISTERED NUMBER:** 04889987 (England and Wales)

**MARKET PHARMACY LIMITED (REGISTERED NUMBER: 04889987)**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		35,000
Tangible assets	3		65,968		76,226
			<u>65,968</u>		<u>111,226</u>
<b>CURRENT ASSETS</b>					
Stocks		109,477		112,175	
Debtors		216,782		228,983	
Cash in hand		<u>1,678</u>		<u>1,425</u>	
		327,937		342,583	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>312,220</u>		<u>303,143</u>	
<b>NET CURRENT ASSETS</b>			<u>15,717</u>		<u>39,440</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			81,685		150,666
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(13,702)		(34,920)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,635)</u>		<u>(5,178)</u>
<b>NET ASSETS</b>			<u>63,348</u>		<u>110,568</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>63,346</u>		<u>110,566</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>63,348</u>		<u>110,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**MARKET PHARMACY LIMITED (REGISTERED NUMBER: 04889987)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 SEPTEMBER 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 June 2014 and were signed on its behalf by:

M A Terry - Director

D L Terry - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

L/hold property & improvements	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	
and 30 September 2013	<u>350,000</u>
<b>AMORTISATION</b>	
At 1 October 2012	315,000
Amortisation for year	<u>35,000</u>
At 30 September 2013	<u>350,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	-
At 30 September 2012	<u><u>35,000</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	132,375
Additions	2,038
Disposals	(7,333)
At 30 September 2013	<u>127,080</u>
<b>DEPRECIATION</b>	
At 1 October 2012	56,149
Charge for year	9,274
Eliminated on disposal	(4,311)
At 30 September 2013	<u>61,112</u>
<b>NET BOOK VALUE</b>	
At 30 September 2013	<u>65,968</u>
At 30 September 2012	<u>76,226</u>

**4. CREDITORS**

Creditors include an amount of £ 81,581 (2012 - £ 118,333 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

**6. RELATED PARTY DISCLOSURES**

Included within creditors: amounts falling due within one year is a loan from M A and Mrs D L Terry, directors, amounting to £40,070 (2012 - £16,258.) This loan is interest free and repayable on demand.

**7. ULTIMATE CONTROLLING PARTY**

The company is controlled by M A and Mrs D L Terry, directors, who together own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.