

REGISTERED NUMBER: 04889987 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**FOR**

**MARKET PHARMACY LIMITED**

SATURDAY



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COMPANIES HOUSE

**MARKET PHARMACY LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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**MARKET PHARMACY LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**DIRECTORS:** M A Terry  
D L Terry

**SECRETARY:** D L Terry

**REGISTERED OFFICE:** 4 South Terrace  
South Street  
Dorchester  
Dorset  
DT1 1DE

**REGISTERED NUMBER:** 04889987 (England and Wales)

**MARKET PHARMACY LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30 SEPTEMBER 2011**

|  | Notes | 2011<br>£      | £              | 2010<br>£      | £              |
|--|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Intangible assets                            | 2     |                | 70,000         |                | 105,000        |
| Tangible assets                              | 3     |                | 84,865         |                | 97,618         |
|  |       |                | <u>154,865</u> |                | <u>202,618</u> |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | 107,583        |                | 103,529        |                |
| Debtors                                      | 4     | 133,927        |                | 222,175        |                |
| Cash at bank and in hand                     |       | 76,417         |                | 1,119          |                |
|  |       | <u>317,927</u> |                | <u>326,823</u> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          | 5     | 290,013        |                | 301,813        |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>27,914</u>  |                | <u>25,010</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 182,779        |                | 227,628        |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due after more than one year | 5     |                | (71,587)       |                | (83,922)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(5,654)</u> |                | <u>(7,008)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>105,538</u> |                | <u>136,698</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      | 6     |                | 2              |                | 2              |
| Profit and loss account                      |       |                | 105,536        |                | 136,696        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>105,538</u> |                | <u>136,698</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET - continued  
30 SEPTEMBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  
behalf by

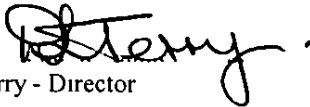
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and were signed on its

M A Terry - Director



D L Terry - Director



The notes form part of these abbreviated accounts

**MARKET PHARMACY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                                   |                              |
|-----------------------------------|------------------------------|
| Leasehold property & improvements | - over the term of the lease |
| Fixtures and fittings             | - 15% on reducing balance    |
| Motor vehicles                    | - 25% on reducing balance    |
| Computer equipment                | - 33% on reducing balance    |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 INTANGIBLE FIXED ASSETS**

|  | Total<br>£ |
|--|------------|
| <b>COST</b>                                |            |
| At 1 October 2010<br>and 30 September 2011 | 350,000    |
| <b>AMORTISATION</b>                        |            |
| At 1 October 2010                          | 245,000    |
| Charge for year                            | 35,000     |
| At 30 September 2011                       | 280,000    |
| <b>NET BOOK VALUE</b>                      |            |
| At 30 September 2011                       | 70,000     |
| At 30 September 2010                       | 105,000    |

**MARKET PHARMACY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**3 TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1 October 2010      | 134,519    |
| Additions              | 180        |
| Disposals              | (240)      |
|                        | <hr/>      |
| At 30 September 2011   | 134,459    |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1 October 2010      | 36,901     |
| Charge for year        | 12,788     |
| Eliminated on disposal | (95)       |
|                        | <hr/>      |
| At 30 September 2011   | 49,594     |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 30 September 2011   | 84,865     |
|                        | <hr/>      |
| At 30 September 2010   | 97,618     |
|                        | <hr/>      |

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £0 (2010 - £200)

**5 CREDITORS**

Creditors include an amount of £76,713 (2010 - £111,496) for which security has been given

They also include the following debts falling due in more than five years

|                          | 2011<br>£ | 2010<br>£ |
|--------------------------|-----------|-----------|
| Repayable by instalments | 41,197    | 49,190    |
|                          | <hr/>     | <hr/>     |

**6 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

| Number | Class           | Nominal<br>value | 2011<br>£ | 2010<br>£ |
|--------|-----------------|------------------|-----------|-----------|
| 2      | Ordinary shares | £1               | 2         | 2         |
|        |                 |                  | <hr/>     | <hr/>     |

**7 RELATED PARTY DISCLOSURES**

Included within creditors amounts falling due within one year is a loan from the directors, as follows -

|                       | 2011<br>£ | 2010<br>£ |
|-----------------------|-----------|-----------|
| M A and Mrs D L Terry | 81,408    | 72,682    |

This loan is interest free and repayable on demand

**MARKET PHARMACY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

**8 ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors, who together own 100% of the issued share capital