

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

FOR

MARKET PHARMACY LIMITED



MARKET PHARMACY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MARKET PHARMACY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2009

DIRECTORS

M A Terry
D L Terry

SECRETARY:

D L Terry

REGISTERED OFFICE

4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

REGISTERED NUMBER

04889987 (England and Wales)

ACCOUNTANTS

Joy Lane & Co
Chartered Accountants
4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2009

		2009		2008
	Notes	£	£	£
FIXED ASSETS				
Intangible assets	2		140,000	175,000
Tangible assets	3		127,465	21,893
			<u>267,465</u>	<u>196,893</u>
CURRENT ASSETS				
Stocks		98,406		107,784
Debtors		199,089		189,608
Cash in hand		1,306		1,245
		<u>298,801</u>		<u>298,637</u>
CREDITORS				
Amounts falling due within one year	4	412,230		368,161
		<u>412,230</u>		<u>368,161</u>
NET CURRENT LIABILITIES			(113,429)	(69,524)
TOTAL ASSETS LESS CURRENT LIABILITIES			154,036	127,369
CREDITORS				
Amounts falling due after more than one year	4		-	(4,693)
PROVISIONS FOR LIABILITIES			(10,971)	(2,086)
NET ASSETS			<u>143,065</u>	<u>120,590</u>
CAPITAL AND RESERVES				
Called up share capital	5		2	2
Profit and loss account			143,063	120,588
SHAREHOLDERS' FUNDS			<u>143,065</u>	<u>120,590</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2009

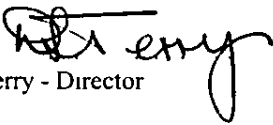
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
behalf by

20/5/2010

and were signed on its


M A Terry - Director


D L Terry - Director

The notes form part of these abbreviated accounts

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

L/hold property & improvements	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008 and 30 September 2009	350,000
AMORTISATION	
At 1 October 2008	175,000
Charge for year	35,000
At 30 September 2009	210,000
NET BOOK VALUE	
At 30 September 2009	140,000
At 30 September 2008	175,000

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	53,046
Additions	125,761
	<hr/>
At 30 September 2009	178,807
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DEPRECIATION	
At 1 October 2008	31,152
Charge for year	20,190
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At 30 September 2009	51,342
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NET BOOK VALUE	
At 30 September 2009	127,465
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At 30 September 2008	21,894
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4 CREDITORS

Creditors include an amount of £64,944 (2008 - £65,732) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2009	2008
Number	Class	Nominal value	£	£
2	Ordinary shares	£1	2	2
			<hr/>	<hr/>

6 RELATED PARTY DISCLOSURES

Included within creditors amounts falling due within one year is a loan from the directors, as follows -

	2009	2008
	£	£
M A and Mrs D L Terry	141,824	146,320

This loan is interest free and repayable on demand

The company rents shop and storage space from the directors. The total charge for the year included in the profit and loss account was £10,000 (2008 - £10,000)

7 ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, who together own 100% of the issued share capital