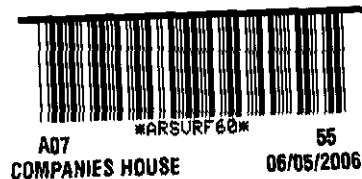


REGISTERED NUMBER: 4889987 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

FOR

MARKET PHARMACY LIMITED



MARKET PHARMACY LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MARKET PHARMACY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2005

DIRECTORS: M A Terry
D L Terry

SECRETARY: D L Terry

REGISTERED OFFICE: 4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

REGISTERED NUMBER: 4889987 (England and Wales)

ACCOUNTANTS: Joy Lane & Co
Chartered Accountants
4 South Terrace
South Street
Dorchester
Dorset
DT1 1DE

MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		280,000		315,000
Tangible assets	3		29,571		32,866
			<u>309,571</u>		<u>347,866</u>
CURRENT ASSETS:					
Stocks		115,848		103,493	
Debtors		106,173		163,186	
Cash in hand		1,198		903	
		<u>223,219</u>		<u>267,582</u>	
CREDITORS: Amounts falling due within one year	4	<u>498,491</u>		<u>616,581</u>	
NET CURRENT LIABILITIES:			<u>(275,272)</u>		<u>(348,999)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			34,299		(1,133)
CREDITORS: Amounts falling due after more than one year	4		(29,323)		-
PROVISIONS FOR LIABILITIES AND CHARGES:			<u>(2,153)</u>		<u>(2,026)</u>
			<u>£2,823</u>		<u>£(3,159)</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			<u>2,821</u>		<u>(3,161)</u>
SHAREHOLDERS' FUNDS:			<u>£2,823</u>		<u>£(3,159)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

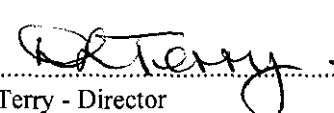
MARKET PHARMACY LIMITED

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
M A Terry - Director


.....
D L Terry - Director

Approved by the Board on 24/3/06

The notes form part of these abbreviated accounts

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 October 2004	
and 30 September 2005	350,000
AMORTISATION:	
At 1 October 2004	35,000
Charge for year	35,000
At 30 September 2005	70,000
NET BOOK VALUE:	
At 30 September 2005	280,000
At 30 September 2004	315,000

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 October 2004	39,495
Additions	<u>2,797</u>
At 30 September 2005	<u>42,292</u>
DEPRECIATION:	
At 1 October 2004	6,629
Charge for year	<u>6,092</u>
At 30 September 2005	<u>12,721</u>
NET BOOK VALUE:	
At 30 September 2005	<u>29,571</u>
At 30 September 2004	<u>32,866</u>

4. CREDITORS

The following secured debts are included within creditors:

	2005	2004
	£	£
Bank overdrafts	15,690	76,574
Bank loans	<u>36,634</u>	<u>-</u>
	<u>52,324</u>	<u>76,574</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

MARKET PHARMACY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005

6. TRANSACTIONS WITH DIRECTORS

The following is a summary of the director's current account transactions during the period:-

	£	£
	2005	2004
Amount due from company at 1st October 2004	363,379	
Dividend paid in period	44,000	16,000
Less - Monies withdrawn from company	(88,346)	(131,179)
Amount due from company at 30th September 2005	319,033	363,379