

REGISTERED NUMBER: 11713363 (England and Wales)

Anderida House Limited

Unaudited Financial Statements for the Year Ended 31 August 2021

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for the Year Ended 31 August 2021**

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Anderida House Limited
Company Information
for the Year Ended 31 August 2021

DIRECTORS:

Mr R W Price
Mr M W Price

REGISTERED OFFICE:

Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

REGISTERED NUMBER:

11713363 (England and Wales)

ACCOUNTANTS:

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Balance Sheet
31 August 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		321		562
Investment property	5		<u>1,170,000</u>		<u>730,000</u>
			1,170,321		730,562
CURRENT ASSETS					
Cash at bank and in hand		7,229		2,335	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>725,803</u>		<u>310,118</u>	
NET CURRENT LIABILITIES			<u>(718,574)</u>		<u>(307,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			451,747		422,779
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7		(447,615)		(457,615)
PROVISIONS FOR LIABILITIES			<u>(784)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>3,348</u>		<u>(34,836)</u>
CAPITAL AND RESERVES					
Called up share capital	9		6		6
Fair value reserve	10		17,921		-
Retained earnings			<u>(14,579)</u>		<u>(34,842)</u>
SHAREHOLDERS' FUNDS			<u>3,348</u>		<u>(34,836)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2022 and were signed on its behalf by:

Mr R W Price - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2021**

1. STATUTORY INFORMATION

Anderida House Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Revenue recognition

Revenue in respect of rental income from investment properties is recognised in accordance with the lease or rental agreement on an accruals basis.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The directors have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. This assessment has been required in the light of the significant uncertainty around the short to medium term impact of the spread of the Covid-19 virus.

At the time of approving the financial statements the directors believe that all appropriate measures have been or will be taken to ensure that the company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 September 2020	
and 31 August 2021	963
DEPRECIATION	
At 1 September 2020	401
Charge for year	241
At 31 August 2021	642
NET BOOK VALUE	
At 31 August 2021	321
At 31 August 2020	562

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 September 2020	730,000
Additions	413,085
Revaluations	26,915
At 31 August 2021	<u>1,170,000</u>
NET BOOK VALUE	
At 31 August 2021	<u>1,170,000</u>
At 31 August 2020	<u>730,000</u>

The investment properties were valued on an open market basis on 31 August 2021 by the directors.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>725,803</u>	<u>310,118</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>447,615</u>	<u>457,615</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021 £	2020 £
Bank loans	<u>447,615</u>	<u>457,615</u>

Bank borrowings are secured by way of a fixed charge over each of the individual properties.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2	Ordinary A	£1	2	2
4	Ordinary B	£1	<u>4</u>	<u>4</u>
			<u>6</u>	<u>6</u>

All shares rank Pari Passu

10. RESERVES

	Fair value reserve £
Transfer of fair value gain	22,125
Transfer of deferred tax on fair value adjustments	<u>(4,204)</u>
At 31 August 2021	<u>17,921</u>

11. RELATED PARTY DISCLOSURES

At the balance sheet date the directors were owed £nil (2020 - £250). The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.