

Registered number: 09834084

CAMBRIDGE ARTS THEATRE PANTO LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2021

TUESDAY



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CAMBRIDGE ARTS THEATRE PANTO LIMITED
REGISTERED NUMBER: 09834084

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	46,595	30,398
Cash at bank and in hand		607	24,085
		<u>47,202</u>	<u>54,483</u>
Creditors: amounts falling due within one year	5	(47,102)	(54,383)
Net assets		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital	6	100	100
		<u>100</u>	<u>100</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.


The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


I Mather
Director

Date: 17.03.2022

The notes on pages 2 to 4 form part of these financial statements.

CAMBRIDGE ARTS THEATRE PANTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

Cambridge Arts Theatre Panto Limited is limited by shares and incorporated in England and Wales. The address of the registered office is 6 St Edward's Passage, Cambridge, CB2 3PJ.

The parent undertaking of the smallest group to consolidate these financial statements is The Cambridge Arts Theatre Trust Limited, a private company limited by guarantee and incorporated in England and Wales. The company's registered office is 6 St Edward's Passage, Cambridge, CB2 3PJ.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The directors have reviewed the financial position of the company and have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

2.3 REVENUE RECOGNITION

Turnover comprises revenue recognised by the Company in respect of the performance of the pantomime production during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised as the fair value of the consideration received or receivable and is recognised on completion of the production.

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

CAMBRIDGE ARTS THEATRE PANTO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.7 TAXATION

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.8 DISTRIBUTION OF PROFITS

In accordance with the deed of covenant, the current year profits of the Company of £9,836 (2020 - £30,085) have been distributed in favour of The Cambridge Arts Theatre Trust Limited.

3. EMPLOYEES

The Company has no employees other than the Directors, who did not receive any remuneration (2020 - £NIL).

4. DEBTORS

	2021 £	2020 £
Other debtors	6,670	313
Tax recoverable	39,925	30,085
	<u>46,595</u>	<u>30,398</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed to group undertakings	46,002	51,283
Accruals and deferred income	1,100	3,100
	<u>47,102</u>	<u>54,383</u>

CAMBRIDGE ARTS THEATRE PANTO LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. SHARE CAPITAL

	2021	2020
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 (2020 - 100) Ordinary Class shares of £1.00 each	100	100