

MARK WISKIN SPORTS ACADEMY LIMITED

**Company Registration Number:
06355079 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st September 2011

End date: 31st August 2012

SUBMITTED

MARK WISKIN SPORTS ACADEMY LIMITED

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MARK WISKIN SPORTS ACADEMY LIMITED

Company Information for the Period Ended 31st August 2012

Director:	Mr M S Wiskin
Company secretary:	Mrs J R Wiskin
Registered office:	15 Stanstead Road Halstead Essex CO9 1NQ
Company Registration Number:	06355079 (England and Wales)

MARK WISKIN SPORTS ACADEMY LIMITED

Directors' Report Period Ended 31st August 2012

The directors present their report with the financial statements of the company for the period ended 31st August 2012

Principal activities

The principal activity of the company in the period under review was:
Sports Coaching

Directors

The directors shown below have held office during the whole of the period from
01st September 2011 to 31st August 2012
Mr M S Wiskin

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 01 October 2012
And Signed On Behalf Of The Board By:

Name: Mr M S Wiskin
Status: Director

MARK WISKIN SPORTS ACADEMY LIMITED

Profit and Loss Account

for the Period Ended 31st August 2012

	Notes	2012 £	2011 £
Turnover:	2	31,685	38,699
Cost of sales:		2,704	4,127
Gross profit or (loss):		28,981	34,572
Distribution costs:		0	0
Administrative expenses:	3,	20,281	22,320
Other operating income:		0	0
Operating profit or (loss):		8,700	12,252
Interest receivable and similar income:		0	0
Interest payable and similar charges:		0	17
Profit or (loss) on ordinary activities before taxation:		8,700	12,235
Tax on profit or loss on ordinary activities:	4	1,698	2,569
Profit or (loss) for the financial year:		7,002	9,666

The notes form part of these financial statements

MARK WISKIN SPORTS ACADEMY LIMITED

Statement of total recognised gains and losses 31st August 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

MARK WISKIN SPORTS ACADEMY LIMITED

Balance sheet As at 31st August 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	6	1,000	2,000
Tangible assets:	7	4,761	7,001
Total fixed assets:		<u>5,761</u>	<u>9,001</u>
Current assets			
Stocks:	8	500	500
Debtors:		534	266
Cash at bank and in hand:		1,561	1,261
Total current assets:		<u>2,595</u>	<u>2,027</u>
Creditors: amounts falling due within one year	9	2,219	4,999
Net current assets (liabilities):		<u>376</u>	<u>(2,972)</u>
Total assets less current liabilities:		6,137	6,029
Creditors: amounts falling due after more than one year:	10	14,012	14,012
Total net assets (liabilities):		<u>(7,875)</u>	<u>(7,983)</u>

The notes form part of these financial statements

MARK WISKIN SPORTS ACADEMY LIMITED

Balance sheet As at 31st August 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	11	1	1
Revaluation reserve:		0	0
Profit and Loss account:	12	(7,876)	(7,984)
Total shareholders funds:		<u>(7,875)</u>	<u>(7,983)</u>

For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 01 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr M S Wiskin
Status: Director

The notes form part of these financial statements

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards

Turnover policy

Turnover represents net invoiced sales of services excluding value added tax

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives
Motor vehicles 20% on cost Equipment 20% on cost

Intangible fixed assets amortisation policy

Goodwill has been amortised at an annual rate of 20%

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value after making due allowances for obsolete and slow moving items

Other accounting policies

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	5,560	5,100
Value of contributions to directors' pensions:	0	0
TOTAL:	<u>5,560</u>	<u>5,100</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

4. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	2,019	2,833
Deferred Tax:	(321)	(264)
Tax on profit or (loss) on ordinary activities:	1,698	2,569
Profit or (loss) on ordinary activities before taxation:	8,700	12,235
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	1,750	2,569
Accelerated capital allowances:	(269)	(264)
Current tax charge or (credit):	2,019	2,833

Rate of Corporation Tax is 20% for current and previous periods

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

5. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	6,894	12,080
Dividends paid on preference shares:	0	0
Total dividends paid:	<u>6,894</u>	<u>12,080</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

6. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st September 2011:	5,000	-	5,000
At 31st August 2012:	<u>5,000</u>	<u>-</u>	<u>5,000</u>
Amortisation	£	£	£
At 01st September 2011:	3,000	-	3,000
Provided during the period:	1,000	-	1,000
At 31st August 2012:	<u>4,000</u>	<u>-</u>	<u>4,000</u>
Net book value	£	£	£
At 31st August 2012:	<u>1,000</u>	<u>-</u>	<u>1,000</u>
At 31st August 2011:	<u>2,000</u>	<u>-</u>	<u>2,000</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

7. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st September 2011:	-	-	-	1,465	10,495	11,960
At 31st August 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,465</u>	<u>10,495</u>	<u>11,960</u>
Depreciation						
At 01st September 2011:	-	-	-	761	4,198	4,959
Charge for year:	-	-	-	141	2,099	2,240
At 31st August 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>902</u>	<u>6,297</u>	<u>7,199</u>
Net book value						
At 31st August 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>563</u>	<u>4,198</u>	<u>4,761</u>
At 31st August 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>704</u>	<u>6,297</u>	<u>7,001</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

8. Stocks

	2012	2011
	£	£
Stocks of raw materials and consumables:	500	500
Total:	<u>500</u>	<u>500</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

9. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	200	200
Taxation and social security:	2,019	2,829
Other creditors:	-	1,970
Total:	<u>2,219</u>	<u>4,999</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

10. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors:	14,012	14,012
Total:	14,012	14,012

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

11. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

12. Profit and loss account

	2012	2011
	£	£
Opening balance:	(7,984)	(5,570)
Profit or (loss) for the period:	7,002	9,666
Equity dividends paid:	6,894	12,080
Retained profit:	<u>(7,876)</u>	<u>(7,984)</u>

MARK WISKIN SPORTS ACADEMY LIMITED

Notes to the Financial Statements for the Period Ended 31st August 2012

13 . Transactions with directors

Name of director receiving advance or credit:	Mr M S Wiskin	
Description of the transaction:	Loan	
Balance at 01st September 2011:		1,000
Advances or credits repaid:		1,000
Balance at 31st August 2012:		<u>0</u>

