

Registered number
3234517

Marquise (Nuts & Confectionary) Limited

Report and Accounts

31 August 1998

AMENDING COPY

M A Shiatis Young & Co

Chartered Accountants

23a Craven Terrace

Lancaster Gate

London W2 3QH



Marquise (Nuts & Confectionary) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Marquise (Nuts & Confectionary) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 August 1998, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

M A Shiatis Young & Co
Chartered Accountants
23a Craven Terrace
Lancaster Gate
London W2 3QH

28 June 1999

Marquise (Nuts & Confectionary) Limited
Abbreviated Balance Sheet
as at 31 August 1998

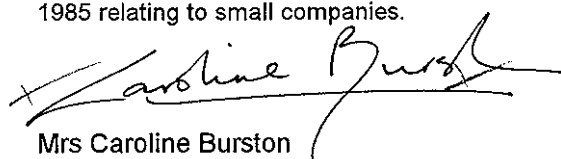
	Notes	1998 £	1997 £
Fixed assets			
Current assets			
Stocks	6,893	-	-
Debtors	26,479	-	-
	<u>33,372</u>	<u>-</u>	<u>-</u>
Creditors: amounts falling due within one year	(18,996)	-	-
Net current assets		<u>14,376</u>	<u>-</u>
Net assets		<u>14,376</u>	<u>-</u>
Capital and reserves			
Profit and loss account		14,376	-
Shareholders' funds		<u>14,376</u>	<u>-</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



Mrs Caroline Burst

Director

Approved by the board on 28 June 1999

Marquise (Nuts & Confectionary) Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 1998

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Marquise (Nuts & Confectionary) Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 1998

2 Share capital		1998	1997
		£	£
Authorised:			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	1998	1997	1998
	No	No	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>-</u>