

Company Registration No. 10087334 (England and Wales)

KUBLER HOLDINGS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

PAGES FOR FILING WITH REGISTRAR

KUBLER HOLDINGS LIMITED

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KUBLER HOLDINGS LIMITED**BALANCE SHEET****AS AT 31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	3		125,000		125,000
Current assets					
Debtors	4	1,600,000		1,600,000	
Cash at bank and in hand		1		1	
		<u>1,600,001</u>		<u>1,600,001</u>	
Creditors: amounts falling due within one year	5	<u>(1,600,000)</u>		<u>(1,600,000)</u>	
Net current assets			<u>1</u>		<u>1</u>
Total assets less current liabilities			<u><u>125,001</u></u>		<u><u>125,001</u></u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>124,901</u>		<u>124,901</u>
Total equity			<u><u>125,001</u></u>		<u><u>125,001</u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 21 October 2021

Mrs C E Kubler
Director

Company Registration No. 10087334

KUBLER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Kubler Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Oakmere, Sarsen Farm, Upper Lambourn, Hungerford, RG17 8RG.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

The Covid-19 pandemic has created a degree of economic uncertainty. Information to inform expectations, together with the actions of Government, are subject to change. I am aware of the support that Government has pledged to the business community, to do everything they believe necessary, including time to pay arrangements, bank loan guarantees, grants, The Coronavirus Job Retention Scheme and other reliefs. I will take advantage of the support available as and when required, ensuring that I continue to operate within our available cash reserves and bank facilities through this period of uncertainty. In view of this the director considers it appropriate to prepare the financial statements on a going concern basis.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

KUBLER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

3 Fixed asset investments

	2021 £	2020 £
Shares in group undertakings and participating interests	125,000	125,000

Movements in fixed asset investments

	Shares in group undertakings £
Cost or valuation	
At 1 April 2020 & 31 March 2021	125,000
Carrying amount	
At 31 March 2021	125,000
At 31 March 2020	125,000

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Amounts owed by group undertakings	1,600,000	1,600,000

5 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Loan notes		1,200,000	1,200,000
Other creditors		400,000	400,000
		1,600,000	1,600,000

KUBLER HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Called up share capital

	2021	2020
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

7 Related party transactions

Newclose Properties Limited is a wholly owned subsidiary of the company and in accordance with paragraph 33.1A of FRS102 the company is therefore not required to disclose transactions with this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.