

FINANCIAL STATEMENTS FOR THE PERIOD 1 FEBRUARY 2020 TO 30 JANUARY 2021

FOR

LOGANHALL LTD

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LOGANHALL LTD

COMPANY INFORMATION

FOR THE PERIOD 1 FEBRUARY 2020 TO 30 JANUARY 2021

DIRECTOR: Mr Stephen Michael Greenhill

REGISTERED OFFICE: 12 Wolverhampton Road
Kingswinford
DY6 7JB

REGISTERED NUMBER: 04275600 (England and Wales)

ACCOUNTANTS: Ark Aurora Ltd
Chartered Accountants & Chartered Tax Advisers
The Maltings
2 Anderson Rd
Bearwood
Birmingham
West Midlands
B66 4AR

BALANCE SHEET
30 JANUARY 2021

	Notes	30.1.21 £	£	31.1.20 £	£
FIXED ASSETS					
Tangible assets	4		20,006		138,209
Investment property	5		<u>185,000</u>		<u>-</u>
			205,006		138,209
CURRENT ASSETS					
Cash at bank		5,138		1,341	
CREDITORS					
Amounts falling due within one year	6	<u>203,176</u>		<u>144,253</u>	
NET CURRENT LIABILITIES			<u>(198,038)</u>		<u>(142,912)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,968		(4,703)
PROVISIONS FOR LIABILITIES	7		<u>6,840</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>128</u>		<u>(4,703)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Other reserves			29,160		-
Retained earnings			<u>(29,033)</u>		<u>(4,704)</u>
			<u>128</u>		<u>(4,703)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 January 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 January 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2023 and were signed by:

Mr Stephen Michael Greenhill - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2020 TO 30 JANUARY 2021

1. **STATUTORY INFORMATION**

Loganhall Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE PERIOD 1 FEBRUARY 2020 TO 30 JANUARY 2021

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 February 2020	149,000	27,990	176,990
Additions	-	40,000	40,000
Reclassification/transfer	(149,000)	-	(149,000)
At 30 January 2021	-	67,990	67,990
DEPRECIATION			
At 1 February 2020	10,803	27,978	38,781
Charge for period	-	20,006	20,006
Eliminated on disposal	(10,803)	-	(10,803)
At 30 January 2021	-	47,984	47,984
NET BOOK VALUE			
At 30 January 2021	-	20,006	20,006
At 31 January 2020	138,197	12	138,209

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Revaluations	36,000
Reclassification/transfer	149,000
At 30 January 2021	185,000
NET BOOK VALUE	
At 30 January 2021	185,000

Fair value at 30 January 2021 is represented by:

	£
Valuation in 2021	36,000
Cost	149,000
	185,000

NOTES TO THE FINANCIAL STATEMENTS - continued
 FOR THE PERIOD 1 FEBRUARY 2020 TO 30 JANUARY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.1.21	31.1.20
	£	£
Bank loans and overdrafts	5,000	-
Other loans	-	4,960
Mortgage	69,454	68,473
Trade creditors	-	255
Amounts owed to associates	9,421	9,421
VAT	14,891	14,891
Directors' current accounts	100,840	43,883
Accrued expenses	3,570	2,370
	<u>203,176</u>	<u>144,253</u>

7. PROVISIONS FOR LIABILITIES

	30.1.21	31.1.20
	£	£
Deferred tax	<u>6,840</u>	-
		Deferred tax
		£
Tax movement on revaluation		<u>6,840</u>
Balance at 30 January 2021		<u>6,840</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Flexgold Investments Limited, 12 Wolverhampton Road, Kingswinford, England, DY6 7JB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.