

SIGN & RETURN

REGISTERED NUMBER: 3347489 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008
FOR
1ST GLASS WINDOWS LIMITED

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1ST GLASS WINDOWS LIMITED

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for the Year Ended 30 April 2008**

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1ST GLASS WINDOWS LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2008

DIRECTOR: S M Dalton

SECRETARY: J W Dalton

REGISTERED OFFICE: White Hart House
High Street
Limpsfield
Surrey
RH8 0DT

REGISTERED NUMBER: 3347489 (England and Wales)

1ST GLASS WINDOWS LIMITED

ABBREVIATED BALANCE SHEET

30 April 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	56,154	51,753
CURRENT ASSETS			
Stocks		24,618	12,950
Debtors		88,191	89,963
Cash at bank		125,943	30,518
		<u>238,752</u>	<u>133,431</u>
CREDITORS			
Amounts falling due within one year		<u>278,669</u>	<u>182,883</u>
NET CURRENT LIABILITIES		<u>(39,917)</u>	<u>(49,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,237	2,301
PROVISIONS FOR LIABILITIES		<u>2,795</u>	<u>2,035</u>
NET ASSETS		<u><u>13,442</u></u>	<u><u>266</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>13,242</u>	<u>66</u>
SHAREHOLDERS' FUNDS		<u><u>13,442</u></u>	<u><u>266</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

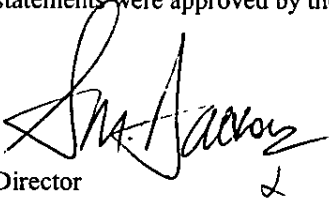
The notes form part of these abbreviated accounts

1ST GLASS WINDOWS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 April 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 8 December 2008 and were signed by:


L S M Dalton - Director

The notes form part of these abbreviated accounts

1ST GLASS WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 April 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amounts recoverable on contracts

Revenue is recognised according to the company's obligations on contracts outstanding at the year end date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2007	95,145
Additions	25,175
Disposals	(8,880)
At 30 April 2008	111,440
DEPRECIATION	
At 1 May 2007	43,392
Charge for year	17,918
Eliminated on disposal	(6,024)
At 30 April 2008	55,286
NET BOOK VALUE	
At 30 April 2008	56,154
At 30 April 2007	51,753

1ST GLASS WINDOWS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 30 April 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 April 2008 and 30 April 2007:

	2008	2007
	£	£
S M Dalton		
Balance outstanding at start of year	28,267	33,815
Balance outstanding at end of year	24,701	28,267
Maximum balance outstanding during year	<u>28,267</u>	<u>33,815</u>

5. RELATED PARTY DISCLOSURES

Included in the overheads costs of the company for the year was an amount paid for rent, at market value, of £18,227 to a director Mr S M Dalton (2007: £16,800 - 2 directors).

6. CONTROL

The company is under the control of the director Mr S M Dalton.