

COMPANY REGISTRATION NUMBER 6399318

MHA-STOPFORD LIMITED
ACCOUNTS
31ST DECEMBER 2008

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MHA-STOPFORD LIMITED

ACCOUNTS

PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008

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MHA-STOPFORD LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

M W J MacDonald
C I James
P Rajendran
P J Brennan
J T Jordan

Company secretary

M W J MacDonald

Registered office

Custom House
Merseyton Road
Ellesmere Port
Cheshire
CH65 3AD

Auditor

Keens Shay Keens Limited
Chartered Accountants
& Registered Auditor
Christchurch House
Upper George Street
Luton
Beds
LU1 2RS

Bankers

Fortis Bank
5 Aldermanbury Square
London
EC2V 7HR

MHA-STOPFORD LIMITED**THE DIRECTORS' REPORT****PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008**

The directors present their report and the accounts of the company for the period from 15th October 2007 to 31st December 2008.

INCORPORATION

The company was incorporated on the 15th October 2007 and commenced trading 22nd October 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company is the design, manufacture and installation of control systems for a wide range of industrial and commercial customers.

DIRECTORS

The directors who served the company during the period were as follows:

M W J MacDonald
C I James
P Rajendran
P J Brennan
J T Jordan

The interests of the directors in the share capital of the ultimate holding company, Macdonald Humfrey (Automation) Limited, are shown in the accounts of that company.

M W J MacDonald was appointed as a director on 15th October 2007.

C I James was appointed as a director on 15th October 2007.

P Rajendran was appointed as a director on 22nd January 2008.

P J Brennan was appointed as a director on 22nd January 2008.

J T Jordan was appointed as a director on 23rd December 2008.

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MHA-STOPFORD LIMITED

THE DIRECTORS' REPORT *(continued)*

PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008

In so far as the directors are aware:

- there is no relevant audit information of which the company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

AUDITOR

Keens Shay Keens Limited are deemed to be re-appointed under section 487(2) of the Companies Act 2006.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Custom House
Merseyton Road
Ellesmere Port
Cheshire
CH65 3AD

Signed by order of the directors



M W J MacDonald
Company Secretary

Approved by the directors on ...*16th August 2009*...

MHA-STOPFORD LIMITED**INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MHA-STOPFORD LIMITED****PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008**

We have audited the accounts of MHA-Stopford Limited for the period from 15th October 2007 to 31st December 2008 on pages 6 to 10, which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and on the basis of the accounting policies set out on page 8.

This report is made solely to the company's shareholders, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors' responsibilities for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the accounts.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

MHA-STOPFORD LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF MHA-STOPFORD LIMITED *(continued)*

PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008

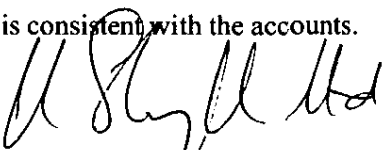
OPINION

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31st December 2008 and of its loss for the period then ended;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the accounts.

Christchurch House
Upper George Street
Luton
Beds
LU1 2RS

11 August 2009


KEENS SHA V KEENS LIMITED
Chartered Accountants
& Registered Auditor

MHA-STOPFORD LIMITED**PROFIT AND LOSS ACCOUNT****PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008**

	Note	Period from 15 Oct 07 to 31 Dec 08 £
TURNOVER		29,723
Cost of sales		<u>67,684</u>
GROSS LOSS		(37,961)
Administrative expenses		<u>12,175</u>
OPERATING LOSS	2	(50,136)
Interest receivable		39
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(50,097)</u>
Tax on loss on ordinary activities		—
LOSS FOR THE FINANCIAL PERIOD		<u><u>(50,097)</u></u>

The company commenced trading on 22nd October 2008.


MHA-STOPFORD LIMITED**BALANCE SHEET****31ST DECEMBER 2008**

	Note	£	31 Dec 08 £
FIXED ASSETS			
Tangible assets	3		5,004
CURRENT ASSETS			
Debtors	4	34,211	
Cash at bank		4,378	
		38,589	
CREDITORS: Amounts falling due within one year	5	93,590	
NET CURRENT LIABILITIES			(55,001)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(49,997)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		100
Profit and loss account	8		(50,097)
DEFICIT			<u>(49,997)</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the directors and authorised for issue on 4/08/09, and are signed on their behalf by:

M W J MacDonald
Director



MHA-STOPFORD LIMITED**NOTES TO THE ACCOUNTS****PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008**

1. ACCOUNTING POLICIES**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 20% per annum on the reducing balance basis

Going concern

These financial statements have been prepared on the going concern basis. The directors, having obtained confirmation of the continuing support from the company's parent undertaking, have a reasonable expectation that the company will be provided with adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and financial statements.

2. OPERATING LOSS

Operating loss is stated after charging:

	Period from 15 Oct 07 to 31 Dec 08 £
Directors' emoluments	—
Depreciation of owned fixed assets	1,251
Auditor's fees	<u>3,500</u>

MHA-STOPFORD LIMITED**NOTES TO THE ACCOUNTS****PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008****3. TANGIBLE FIXED ASSETS**

	Fixtures and Fittings £
COST	
Additions	6,255
At 31st December 2008	<u>6,255</u>
DEPRECIATION	
Charge for the period	1,251
At 31st December 2008	<u>1,251</u>
NET BOOK VALUE	
At 31st December 2008	<u>5,004</u>

4. DEBTORS

	31 Dec 08 £
Trade debtors	34,181
Called up share capital not paid	30
	<u>34,211</u>

5. CREDITORS: Amounts falling due within one year

	31 Dec 08 £
Trade creditors	65,804
Other creditors	27,786
	<u>93,590</u>

6. RELATED PARTY TRANSACTIONS

Material transactions with related parties required to be disclosed under Financial Reporting Standard for Smaller Entities (effective January 2007) are as follows:

The company purchased £65,804 of goods from MacDonald Humfrey (Automation) Limited, a company under common influence.

At 31st December 2008 the amount owed to MacDonald Humfrey (Automation) Limited was £93,590.

MHA-STOPFORD LIMITED**NOTES TO THE ACCOUNTS****PERIOD FROM 15TH OCTOBER 2007 TO 31ST DECEMBER 2008****7. SHARE CAPITAL****Authorised share capital:**

	31 Dec 08
	£
1,000 Ordinary shares of £1 each	<u>1,000</u>

Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	31 Dec 08
	£
Ordinary shares	<u>30</u>

8. PROFIT AND LOSS ACCOUNT

	Period from 15 Oct 07 to 31 Dec 08
	£
Loss for the financial period	<u>(50,097)</u>
Balance carried forward	<u>(50,097)</u>

9. ULTIMATE PARENT COMPANY

The company's ultimate parent undertaking is MacDonald Humfrey (Automation) Limited, a company registered in England and Wales.

The directors consider the ultimate controlling party to be Mr M W J MacDonald.