

Registered No 621868 (England and Wales)

MIGDAL INVESTMENTS LIMITED

Abbreviated Accounts

For the year ended 31 March 2012

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COMPANIES HOUSE

• Migdal Investments Ltd •

Abbreviated Balance Sheet as at 31 March 2012

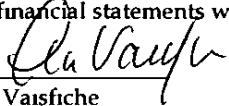
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	83,952	84,966
Current assets			
Debtors		722	---
Stocks		664	664
Cash at bank and in hand		26,834	27,575
		<u>28,220</u>	<u>28,239</u>
Creditors: amounts falling due within one year		<u>(838)</u>	<u>(1,080)</u>
Net current assets		<u>27,382</u>	<u>27,159</u>
Total assets less current liabilities		<u>111,334</u>	<u>112,125</u>
Capital and Reserves			
Called up share capital	3	5,000	5,000
Revaluation reserve		50,851	50,851
Capital reserve		200,573	200,573
Profit and loss account		(145,090)	(144,299)
Shareholders' funds		<u>111,334</u>	<u>112,125</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006,
- (b) The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for
 - (i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

These financial statements were approved by the board on 26 July 2012


Mr A Vaisfiche
Director

Notes to the Abbreviated Accounts For the year ended 31 March 2012

1. Accounting Policies

The financial statements are prepared under the historical cost convention as modified by the revaluation of land and property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

This represents amounts receivable in respect of trading properties sold during the year

Tangible Fixed Assets and Depreciation

Tangible fixed assets other than freehold are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost estimated residual value of each asset over its expected useful life as follows

Land and Buildings	Nil
Fixtures and Fittings	15% reducing balance

Investment properties have not been revaluated as required by SSAP 19. No depreciation has been provided, which represent departure from the Companies Act requirements. The effect of this has not been quantified due to the lack of information on the split land and buildings

Stock

Stock is valued at the lower of cost and net realisable value

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

**Notes to the Abbreviated Accounts
For the year ended 31 March 2012**

2. Tangible Fixed Assets

	Freehold land & buildings	Fixtures and Fittings	Total
Cost or valuation			
B/F & C/F	83,952	17,551	101,503
Depreciation			
At 1 April 2011	--	16,537	16,537
Charge for the year	--	1,014	1,014
	-----	-----	-----
At 31 March 2012	--	17,551	17,551
	-----	-----	-----
Net Book Value			
• 31 March 2012	83,952	---	83,952
	=====	=====	=====
• 31 March 2011	83,952	1,014	84,966
	=====	=====	=====

3. Share Capital

	2012 £	2011 £
Authorised		
5,000 ordinary of £1 each	5,000	5,000
	=====	=====
Allotted called up and fully paid		
5,000 ordinary of £1 each	5,000	5,000
	=====	=====