

Registered No 621868 (England and Wales)

MIGDAL INVESTMENTS LIMITED

Abbreviated Accounts

For the year ended 31 March 2010



• Migdal Investments Ltd •

Abbreviated Balance Sheet as at 31 March 2010

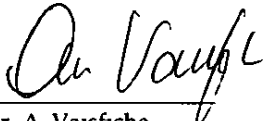
	Notes	£	2010 £	£	2009 £
Fixed assets					
Tangible assets	2		85,145		739,940
Current assets					
Stocks		664		664	
Debtors		39,597		59,691	
Cash at bank and in hand		821,807		52,929	
		862,68		113,284	
Creditors: amounts falling due within one year		(8,553)		(17,583)	
Net current assets			853,515		95,701
Total assets less current liabilities			938,660		835,641
Capital and Reserves					
Called up share capital	3		5,000		5,000
Revaluation reserve			82,776		82,776
Capital reserve			200,573		200,573
Profit and loss account			650,311		547,292
Shareholders' funds			938,660		835,641

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred under section 477 of the Companies Act 2006,
- (b) The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006, and
- (c) The directors acknowledge their responsibilities for
 - (i) complying with the requirements of the Act with respect to accounting records and for the preparation of accounts and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

These financial statements were approved by the board on 14 June 2010


 Mr A Vaisfiche
 Director

Notes to the Abbreviated Accounts For the year ended 31 March 2010

1. Accounting Policies

The financial statements are prepared under the historical cost convention as modified by the revaluation of land and property and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

This represents amounts receivable in respect of trading properties sold during the year.

Tangible Fixed Assets and Depreciation

Tangible fixed assets other than freehold are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost estimated residual value of each asset over its expected useful life as follows.

Land and Buildings	Nil
Fixtures and Fittings	15% reducing balance

Investment properties have not been revaluated as required by SSAP 19. No depreciation has been provided, which represent departure from the Companies Act requirements. The effected of this has not been quantified due to the lack of information on the split land and buildings

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

**Notes to the Abbreviated Accounts
For the year ended 31 March 2010**

2. Tangible Fixed Assets

	Freehold land & buildings	Fixtures and Fittings	Total
Cost or valuation			
B/F	738,537	17,551	756,088
Disposals	(654,585)	---	(654,585)
	-----	-----	-----
	83,952	17,551	101,503
	-----	-----	-----
Depreciation			
At 1 April 2009	--	16,148	16,148
Charge for the year	--	210	210
	-----	-----	-----
At 31 March 2010	--	16,358	16,358
	-----	-----	-----
Net Book Value			
• 31 March 2010	83,952	1,193	85,145
	=====	=====	=====
• 31 March 2009	738,537	1,403	739,940
	=====	=====	=====

3. Share Capital

	2010 £	2009 £
Authorised		
5,000 ordinary of £1 each	5,000	5,000
	=====	=====
Allotted called up and fully paid		
5,000 ordinary of £1 each	5,000	5,000
	=====	=====