

AMENDED

Registration number 06345035

**Mike Ruane Limited**

**Abbreviated accounts**

**for the year ended 31 August 2014**

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**Mike Ruane Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Mike Ruane Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A handwritten signature in black ink, appearing to be 'MR' followed by a stylized flourish.

**Shucksmith Accountants  
Accountants  
94-96 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PA**

**Date: 16 January 2015**

**Mike Ruane Limited**

**Abbreviated balance sheet  
as at 31 August 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		4,451		5,936
<b>Current assets</b>					
Debtors		9,428		4,973	
Cash at bank and in hand		1,802		-	
		<u>11,230</u>		<u>4,973</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,493)</u>		<u>(10,845)</u>	
<b>Net current liabilities</b>			<u>(3,263)</u>		<u>(5,872)</u>
<b>Total assets less current liabilities</b>			1,188		64
<b>Provisions for liabilities</b>			<u>(891)</u>		<u>-</u>
<b>Net assets</b>			<u>297</u>		<u>64</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		1
Profit and loss account			<u>197</u>		<u>63</u>
<b>Shareholders' funds</b>			<u>297</u>		<u>64</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Mike Ruane Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2014**

For the year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 16 January 2015, and are signed on their behalf by:

**Michael Ruane Dawson**  
**Director**

**Registration number 06345035**



**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Mike Ruane Limited**

### **Notes to the abbreviated financial statements for the year ended 31 August 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance
Motor vehicles	-	20% Reducing Balance

##### **1.4. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.



**Mike Ruane Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 August 2014**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 September 2013	15,700
At 31 August 2014	<u>15,700</u>
<b>Depreciation</b>	
At 1 September 2013	9,764
Charge for year	<u>1,485</u>
At 31 August 2014	<u>11,249</u>
<b>Net book values</b>	
At 31 August 2014	<u>4,451</u>
At 31 August 2013	<u><u>5,936</u></u>


<b>3. Share capital</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>1</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>1</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>1</u>

**4. Transactions with directors**

**Advances to directors**

The following directors had interest free loans during the year. The movements on these loans are as follows:

	<b>Amount owing 2014 £</b>	<b>2013 £</b>	<b>Maximum in year £</b>
Michael Ruane Dawson	<u>2,987</u>	<u>4,766</u>	<u>4,766</u>

 Michael Ruane Dawson