

Registration number 1525194

Mildsound Limited
Abbreviated accounts
for the year ended 31 May 2008

Wragge & Lee
Chartered Accountants
Minerva House
5 Chorley New Road
Bolton
BL1 4QR

TUESDAY



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COMPANIES HOUSE

Mildsound Limited

**Abbreviated balance sheet
as at 31 May 2008**

| | Notes | 2008 | | 2007 | |
|---|-------|-----------------|----------------|-----------------|----------------|
| | | £ | £ | £ | £ |
| Current assets | | | | | |
| Debtors | | 670 | | 603 | |
| Cash at bank and in hand | | 8,144 | | 6,063 | |
| | | <u>8,814</u> | | <u>6,666</u> | |
| Creditors: amounts falling due within one year | | <u>(12,167)</u> | | <u>(10,450)</u> | |
| Net current liabilities | | | <u>(3,353)</u> | | <u>(3,784)</u> |
| Deficiency of assets | | | <u>(3,353)</u> | | <u>(3,784)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 2 | | 100 | | 100 |
| Profit and loss account | | | <u>(3,453)</u> | | <u>(3,884)</u> |
| Equity shareholders' funds | | | <u>(3,353)</u> | | <u>(3,784)</u> |

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Mildsound Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 7 January 2009 and signed on its behalf by

A.P. Ratcliffe
Director

A handwritten signature in black ink, appearing to read 'A. Ratcliffe', written in a cursive style.

The notes on page 3 form an integral part of these financial statements.

Mildsound Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents rents received for the year.

1.3. Going concern

The accounts have been prepared on a going concern basis, notwithstanding a deficiency of net assets, which relies on the continuing support of the directors.

2. Share capital

| | 2008 £ | 2007 £ |
|---|-----------|-----------|
| Authorised | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | 100 | 100 |