### Mildsound Limited

# Company No. 01525194 Abbreviated Balance Sheet At 31st May 2001 2001

2000

<u>Notes</u>

Creditors:

Amounts falling due within one year		(4447)	(4447)
Net Current Liabilities		(4447)	(4447)
Total Net Liabilities		£ (4447)	£ (4447)
Capital and Reserves:			
Share capital Profit and loss account	2	100 (4547)	100 (4547)
Total Shareholders Funds		£ (4447)	£ (4447)

In approving these accounts we, as directors of the company, confirm that for the period in question the company was entitled to the exemption conferred by \$249A(1) and that no notice has been deposited under \$249B(2) in relation to the accounts for the financial period. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with \$221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of \$226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company. The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board by:-

A.P. Ratcliffe (director)

Approved by the board on 23rd November 2001.

The notes on page 2 form part of these accounts.

### Mildsound Limited

## Notes To The Abbreviated Accounts For The Year Ended 31st May 2001

### 1. Accounting Policies:

### a. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard For Smaller Entities (effective March 2000).

### 2. Share Capital:

	<u>2001</u> £	<u>2000</u> £
Authorised Ordinary £1 shares	100	100
Allotted, called up and fully paid Ordinary £1 shares	100	1.00