

Company Number 01525194

Abbreviated Balance Sheet as at 31st May 1994

	<u>1994</u>	<u>1993</u>
<u>Current Assets</u>	£	£
Debtors	-	569
Cash and Bank	<u>28</u>	<u>472</u>
	<u>28</u>	<u>1,041</u>
<u>Creditors</u>		
Amounts falling due within one year	<u>(3,328)</u>	<u>2,071</u>
Net current liabilities	<u>(3,300)</u>	<u>(1,030)</u>
Total Net liabilities	<u><u>(3,300)</u></u>	<u><u>(1,030)</u></u>
<u>Capital and Revenue</u>		
Called-up share capital	100	100
Profit and loss account	<u>(3,400)</u>	<u>(1,130)</u>
	<u>(3,300)</u>	<u>(1,030)</u>
	=====	=====

In approving these financial statements we, as directors of the company, hereby confirm that for the year in question the company was entitled to the exemption conferred by S249A(1) and that no notice has been deposited under S249B(2) in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with S221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of S226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

In preparing these abbreviated financial statements the directors have taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

In preparing the company's annual financial statements the directors have taken advantage of special exemptions applicable to small companies conferred by Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to the exemptions as a small company.

Signed on behalf of the board by :-

A P Ratcliffe (Director)



Approved by the board on 27th March 1995

The notes on page 2 form part of these accounts.



MILDSOUND LTD

Company Number 01525194

Notes to the abbreviated accounts  
for the year ended 31st May 1994

1. Accounting Policies :

a. Basis of accounting .

The accounts are prepared under the historical cost convention.

b. Going concern .

The accounts are prepared on a going concern basis, notwithstanding the deficiency of net assets, assuming the continued support of the directors.