

K.J.W.Education Services Limited**Registered number:** 07158070**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	555	1,003
Current assets			
Debtors	3	1,503	2,613
Cash at bank and in hand		6,700	14,800
		<u>8,203</u>	<u>17,413</u>
Creditors: amounts falling due within one year	4	(8,499)	(10,968)
Net current (liabilities)/assets		<u>(296)</u>	<u>6,445</u>
Total assets less current liabilities		<u>259</u>	<u>7,448</u>
Provisions for liabilities		(110)	(200)
Net assets		<u><u>149</u></u>	<u><u>7,248</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		148	7,247
Shareholder's funds		<u><u>149</u></u>	<u><u>7,248</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The notes on pages 6 and 7 form part of these financial statements

K J WALLACE

Director

Approved by the board on 4 September 2017

K.J.W.Education Services Limited

Notes to the Accounts

for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 3 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans are recognised at transaction price net of any transaction costs.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 29 February 2016	3,354
At 28 February 2017	<u>3,354</u>
Depreciation	
At 29 February 2016	2,351
Charge for the year	<u>448</u>
At 28 February 2017	<u>2,799</u>
Net book value	
At 28 February 2017	<u>555</u>
At 28 February 2016	<u>1,003</u>

3 Debtors

	2017 £	2016 £
Trade debtors	1,151	2,613
Other debtors	<u>352</u>	<u>-</u>
	<u>1,503</u>	<u>2,613</u>

4 Creditors: amounts falling due within one year

	2017 £	2016 £
Corporation tax	515	1,725
Other taxes and social security costs	(25)	24
Other creditors	<u>8,009</u>	<u>9,219</u>
	<u>8,499</u>	<u>10,968</u>

5 Other information

K.J.W.Education Services Limited is a private company limited by shares and incorporated in England. Its registered office is: 46 Springmeadow Lane, Uppermill, Saddleworth, OLDHAM OL3 6HH

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.