

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2020**  
**for**  
**Queensway Orthodontics Limited**

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for the Year Ended 31 March 2020**

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**Queensway Orthodontics Limited**

**Company Information  
for the Year Ended 31 March 2020**

**DIRECTORS:**

Dr P Averley  
Dr G Deeming  
Dr W Carter  
Dr U Olbrich  
Dr I Lane

**REGISTERED OFFICE:**

170 Queensway  
Billingham  
Stockton On Tees  
Cleveland  
TS23 2NT

**REGISTERED NUMBER:**

09152788 (England and Wales)

**ACCOUNTANTS:**

Inspire Chartered Accountants  
6 Queens Court  
Third Avenue  
Team Valley  
Gateshead  
Tyne and Wear  
NE11 0BU

**Queensway Orthodontics Limited (Registered number: 09152788)**

**Balance Sheet  
31 March 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Investment property	4		297,181		174,583
<b>CURRENT ASSETS</b>					
Debtors	5	777,620		11,000	
Cash at bank		<u>2,844</u>		<u>-</u>	
		780,464		11,000	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,107,987</u>		<u>201,909</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(327,523)</u>		<u>(190,909)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(30,342)</u>		<u>(16,326)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(31,342)</u>		<u>(17,326)</u>
			<u>(30,342)</u>		<u>(16,326)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 March 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 March 2021 and were signed on its behalf by:

Dr G Deeming - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2020**

**1. STATUTORY INFORMATION**

Queensway Orthodontics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2020

4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019	174,583
Additions	122,598
At 31 March 2020	<u>297,181</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>297,181</u>
At 31 March 2019	<u>174,583</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Other debtors	<u>777,620</u>	<u>11,000</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20	31.3.19
	£	£
Bank loans and overdrafts	680,063	-
Trade creditors	3,420	-
Other creditors	<u>424,504</u>	<u>201,909</u>
	<u>1,107,987</u>	<u>201,909</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.