

**ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED
Unaudited Financial Statements
For The Year Ended 31 August 2022

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ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED
Balance Sheet
As at 31 August 2022

Registered number: 09159262

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		96,054		104,048
Tangible Assets	4		653,317		642,121
			<u>749,371</u>		<u>746,169</u>
CURRENT ASSETS					
Stocks	5	4,750		3,570	
Debtors	6	10,015		(42,431)	
Cash at bank and in hand		<u>73,433</u>		<u>95,267</u>	
		88,198		56,406	
Creditors: Amounts Falling Due Within One Year	7	<u>(319,923)</u>		<u>(311,686)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(231,725)</u>		<u>(255,280)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>517,646</u>		<u>490,889</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(97,064)</u>		<u>(118,358)</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(1,028)</u>		<u>(2,002)</u>
NET ASSETS			<u>419,554</u>		<u>370,529</u>
CAPITAL AND RESERVES					
Called up share capital	9		5,001		5,001
Share premium account			325,968		325,968
Profit and Loss Account			<u>88,585</u>		<u>39,560</u>
SHAREHOLDERS' FUNDS			<u>419,554</u>		<u>370,529</u>

ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED
Balance Sheet (continued)
As at 31 August 2022

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mrs Jane Kenyon	Mrs Victoria Kennington
Director	Director
31/03/2023	

The notes on pages 3 to 6 form part of these financial statements.

ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0
Leasehold	0
Plant & Machinery	25%
Motor Vehicles	25%
Fixtures & Fittings	25%
Computer Equipment	25%

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 18 (2021: 18)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 September 2021	160,000
As at 31 August 2022	<u>160,000</u>
Amortisation	
As at 1 September 2021	55,952
Provided during the period	<u>7,994</u>
As at 31 August 2022	<u>63,946</u>
Net Book Value	
As at 31 August 2022	<u>96,054</u>
As at 1 September 2021	<u>104,048</u>

ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

4. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost or Valuation				
As at 1 September 2021	630,000	2,282	3,000	22,899
Additions	-	5,985	-	12,118
As at 31 August 2022	630,000	8,267	3,000	35,017
Depreciation				
As at 1 September 2021	-	611	3,000	14,880
Provided during the period	-	1,537	-	5,042
As at 31 August 2022	-	2,148	3,000	19,922
Net Book Value				
As at 31 August 2022	630,000	6,119	-	15,095
As at 1 September 2021	630,000	1,671	-	8,019

	Computer Equipment	Total
	£	£
Cost or Valuation		
As at 1 September 2021	3,323	661,504
Additions	372	18,475
As at 31 August 2022	3,695	679,979
Depreciation		
As at 1 September 2021	892	19,383
Provided during the period	700	7,279
As at 31 August 2022	1,592	26,662
Net Book Value		
As at 31 August 2022	2,103	653,317
As at 1 September 2021	2,431	642,121

5. Stocks

	2022	2021
	£	£
Stock - materials	4,750	3,570
	4,750	3,570

ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

6. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	749	7,181
Prepayments and accrued income	9,226	8,523
Other debtors	-	(58,175)
Corporation tax recoverable assets	40	40
	<u>10,015</u>	<u>(42,431)</u>

7. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	18,451	9,761
Corporation tax	8,768	7,529
PAYE	6,949	8,129
Pension Fund	1,547	2,035
School deposits held	26,753	27,912
Trust Loan	255,505	255,505
Accruals and deferred income	1,950	815
	<u>319,923</u>	<u>311,686</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	97,063	118,358
Directors loan account	1	-
	<u>97,064</u>	<u>118,358</u>

9. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>5,001</u>	<u>5,001</u>

10. General Information

ST CHRISTOPHER'S PREPARATORY SCHOOL & NURSERY LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 09159262 . The registered office is Mount Barton, Staverton, Totnes, Devon, TQ9 6PF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.