

CANMOOR (HOLLYWOOD) LTD

AUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2022

CANMOOR (HOLLYWOOD) LTD
REGISTERED NUMBER: 09850857

BALANCE SHEET
AS AT 31 DECEMBER 2022

| | Note | 2022 £ | 2021 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Investments | 4 | 14 | 14 |
| Current assets | | | |
| Debtors: amounts falling due within one year | 5 | 25,302 | 28,692 |
| Cash at bank and in hand | 6 | 149,604 | 149,604 |
| | | <u>174,906</u> | <u>178,296</u> |
| Creditors: amounts falling due within one year | 7 | (3,565) | (3,390) |
| Net current assets | | 171,341 | 174,906 |
| Net assets | | <u>171,355</u> | <u>174,920</u> |
| Capital and reserves | | | |
| Called up share capital | 8 | 100 | 100 |
| Profit and loss account | 9 | 171,255 | 174,820 |
| Shareholder's funds | | <u>171,355</u> | <u>174,920</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr J M Benkert
 Director

Date: 27 September 2023

The notes on pages 2 to 5 form part of these financial statements.

CANMOOR (HOLLYWOOD) LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

Canmoor (Hollywood) Ltd is a private company, limited by shares and incorporated in England and Wales, registration number 09850857. The registered office address and principal place of business is Dover House, 34 Dover Street, London, W1S 4NG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

The following principal accounting policies have been applied:

2.2 Compliance with accounting standards

The financial statements have been prepared in accordance with the provisions of FRS102. There have been no material deviations from the standard.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Investment income is recognised when the right to receive payment is established.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.5 Valuation of investments

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of income and retained earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2. Accounting policies (continued)

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of income and retained earnings.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

3. Employees

The Company has no employees other than Directors, who did not receive any remuneration in the year (2021 - £NIL).

CANMOOR (HOLLYWOOD) LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4. Fixed asset investments

| | Unlisted investments £ |
|--------------------------|------------------------------|
| Cost or valuation | |
| At 1 January 2022 | 14 |
| | <hr/> |
| At 31 December 2022 | <u>14</u> |

Unlisted investments comprise of a 1.4% shareholding in JCAM Commercial Real Estate Property X Limited.

5. Debtors

| | 2022 £ | 2021 £ |
|------------------------------------|---------------|---------------|
| Amounts owed by group undertakings | <u>25,302</u> | <u>28,692</u> |

Amounts owed by group undertakings are interest free and repayable on demand.

6. Cash and cash equivalents

| | 2022 £ | 2021 £ |
|--------------------------|----------------|----------------|
| Cash at bank and in hand | <u>149,604</u> | <u>149,604</u> |

7. Creditors: Amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>3,565</u> | <u>3,390</u> |

CANMOOR (HOLLYWOOD) LTD

**NOTES TO THE FINANCIAL STATEMENTS
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8. Share capital

| | 2022 £ | 2021 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 65 (2021 - 65) Ordinary B shares of £1.00 each | 65 | 65 |
| 10 (2021 - 10) Ordinary A1 shares of £1.00 each | 10 | 10 |
| 15 (2021 - 15) Ordinary A2 shares of £1.00 each | 15 | 15 |
| 10 (2021 - 10) Ordinary B1 shares of £1.00 each | 10 | 10 |
| | <hr/> | <hr/> |
| | 100 | 100 |
| | <hr/> | <hr/> |

9. Reserves

Profit and loss account

The profit and loss account represents cumulative profits and losses net of dividends and other adjustments.

10. Related party transactions

The Company has taken the exemption under FRS102 section 33.1A not to disclose transactions and balances with other group companies, on the basis that it is a wholly owned subsidiary

11. Controlling party

The immediate parent undertaking of the Company is Canmoor II Ltd. The registered office address is Dover House, 34 Dover Street, London, W1S 4NG. The ultimate controlling party is Canmoor II Employee Ownership Trust, a trust registered in England and Wales.

The smallest and largest group of financial statements into which the results of the Company are consolidated is headed by Canmoor II Ltd. The financial statements for Canmoor II Ltd can be obtained from Companies House.

12. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2022 was unqualified.

The audit report was signed on 28 September 2023 by Robin John FCA CTA (Senior statutory auditor) on behalf of Wellden Turnbull Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.