

**THE KREATIVE DESIGNER LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 SEPTEMBER 2021 TO 29 AUGUST 2022**

The Kreative Designer Limited
Unaudited Financial Statements
For the Period 1 September 2021 to 29 August 2022

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The Kreative Designer Limited
Balance Sheet
As At 29 August 2022

Registered number: SC483986

		29 August 2022		31 August 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,397		1,658
			8,397		1,658
CURRENT ASSETS					
Debtors	4	93,927		32,917	
Cash at bank and in hand		22,281		46,586	
		116,208		79,503	
Creditors: Amounts Falling Due Within One Year					
	5	(188,393)		(130,081)	
NET CURRENT ASSETS (LIABILITIES)			(72,185)		(50,578)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(63,788)		(48,920)
Creditors: Amounts Falling Due After More Than One Year					
	6		(46,668)		(40,029)
NET LIABILITIES			(110,456)		(88,949)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			(110,457)		(88,950)
SHAREHOLDERS' FUNDS			(110,456)		(88,949)

The Kreative Designer Limited
Balance Sheet (continued)
As At 29 August 2022

For the period ending 29 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Jacqueline Drever

Director

29/08/2023

The notes on pages 3 to 6 form part of these financial statements.

The Kreative Designer Limited
Notes to the Financial Statements
For the Period 1 September 2021 to 29 August 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

1.2. Going Concern Disclosure

The director monitors the cash flow position of the business continually. He has assessed the needs of the business and its probable receipts over the next 12 months. The business relies on the continued support of the director. This support is not expected to be withdrawn and for these reasons the accounts have been prepared using the going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% on cost
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1.5. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

The Kreative Designer Limited
Notes to the Financial Statements (continued)
For the Period 1 September 2021 to 29 August 2022

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	29 August 2022	31 August 2021
Office and administration	6	6
	<u>6</u>	<u>6</u>

3. Tangible Assets

	Motor Vehicles £
Cost	
As at 1 September 2021	19,416
Additions	11,196
As at 29 August 2022	<u>30,612</u>
Depreciation	
As at 1 September 2021	17,758
Provided during the period	4,457
As at 29 August 2022	<u>22,215</u>
Net Book Value	
As at 29 August 2022	<u>8,397</u>
As at 1 September 2021	<u>1,658</u>

The Kreative Designer Limited
Notes to the Financial Statements (continued)
For the Period 1 September 2021 to 29 August 2022

4. Debtors

	29 August 2022	31 August 2021
	£	£
Due within one year		
Trade debtors	68,232	10,000
Other taxes and social security	25,695	22,917
	<u>93,927</u>	<u>32,917</u>

5. Creditors: Amounts Falling Due Within One Year

	29 August 2022	31 August 2021
	£	£
Trade creditors	44,247	6,001
Bank loans and overdrafts	4,500	9,000
VAT	118,215	88,431
Other creditors	5,351	9,914
Pension	144	151
Accruals and deferred income	1,348	1,517
Director's loan account	14,588	15,067
	<u>188,393</u>	<u>130,081</u>

6. Creditors: Amounts Falling Due After More Than One Year

	29 August 2022	31 August 2021
	£	£
Net obligations under finance lease and hire purchase contracts	11,828	5,426
Bounce back loan > 1 year	34,840	34,603
	<u>46,668</u>	<u>40,029</u>

7. Obligations Under Finance Leases and Hire Purchase

	29 August 2022	31 August 2021
	£	£
The maturity of these amounts is as follows:		
Between one and five years	4,314	5,426
After more than five years	7,514	-
	<u>11,828</u>	<u>5,426</u>
	<u>11,828</u>	<u>5,426</u>

The Kreative Designer Limited
Notes to the Financial Statements (continued)
For the Period 1 September 2021 to 29 August 2022

8. Share Capital

	29 August 2022	31 August 2021
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. General Information

The Kreative Designer Limited is a private company, limited by shares, incorporated in Scotland, registered number SC483986 .
The registered office is 17 Netherfield Road, Polmont, Falkirk, Central, FK2 0UW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.