


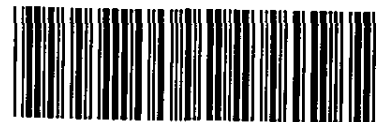
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INNES TECHNICAL ENGINEERING LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2010

 **Wellden
Turnbull** LLP
Chartered Accountants and
Chartered Tax Advisers

 **UK200Group**

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COMPANIES HOUSE

INNES TECHNICAL ENGINEERING LIMITED
REGISTERED NUMBER: 3141408

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible fixed assets	2	50,467	21,653
CURRENT ASSETS			
Stocks		5,800	5,800
Debtors		24,273	31,334
Cash at bank		1,079	1,079
		<u>31,152</u>	<u>38,213</u>
CREDITORS: amounts falling due within one year	3	<u>(65,625)</u>	<u>(59,374)</u>
NET CURRENT LIABILITIES		<u>(34,473)</u>	<u>(21,161)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,994</u>	<u>492</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		15,894	392
SHAREHOLDERS' FUNDS		<u>15,994</u>	<u>492</u>

For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 ("the Act") relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and were approved by the board on 28/11/10


Mr I Compton
 Director

The notes on pages 2 to 4 form part of these financial statements

INNES TECHNICAL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

Revenue is recognised when services are provided

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	-	25%	straight line
Motor vehicles	-	25%	straight line
Office equipment	-	25%	straight line

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

INNES-TECHNICAL ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2009	312,948
Additions	49,547
	<hr/>
At 31 March 2010	362,495
Depreciation	
At 1 April 2009	291,295
Charge for the year	20,733
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At 31 March 2010	312,028
Net book value	
At 31 March 2010	50,467
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At 31 March 2009	21,653
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3. CREDITORS: Amounts falling due within one year

Included in creditors due within one year are secured liabilities of £5,919 (2009 £25,501)

4. SHARE CAPITAL

	2010 £	2009 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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INNES-TECHNICAL ENGINEERING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010**

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

At the year end the company owed the director, Mr I Compton, £44,500 (2009 £6,000) The loan is unsecured and interest free with no fixed date of repayment

Dividends paid to the director amounted to £14,461 (2009 £12,310)