

**Company registration number: 09282775**

**Dickinson Commercial Properties Limited**

**Unaudited filleted financial statements**

**31 March 2023**

# **Dickinson Commercial Properties Limited**

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**Dickinson Commercial Properties Limited****Statement of financial position****31 March 2023**

	Note	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	5	222,929		220,000	
		<hr/>	222,929	<hr/>	220,000
<b>Current assets</b>					
Debtors	6	3,661		4,059	
Cash at bank and in hand		25,856		14,132	
		<hr/>		<hr/>	
		29,517		18,191	
<b>Creditors: amounts falling due within one year</b>	7	( 34,720)		( 36,940)	
		<hr/>		<hr/>	
<b>Net current liabilities</b>			( 5,203)		( 18,749)
			<hr/>		<hr/>
<b>Total assets less current liabilities</b>			217,726		201,251
<b>Creditors: amounts falling due after more than one year</b>	8		( 105,563)		( 103,197)
<b>Provisions for liabilities</b>			( 557)		-
			<hr/>		<hr/>
<b>Net assets</b>			111,606		98,054
			<hr/>		<hr/>
<b>Capital and reserves</b>					
Called up share capital			2		2
Revaluation reserve			5,714		5,714
Profit and loss account			105,890		92,338
			<hr/>		<hr/>
<b>Shareholders funds</b>			111,606		98,054
			<hr/>		<hr/>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 August 2023 , and are signed on behalf of the board by:

Mr Anthony Leslie Dickinson

Director

Company registration number: 09282775

# **Dickinson Commercial Properties Limited**

## **Notes to the financial statements**

### **Year ended 31 March 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Dickinson Commercial Properties Limited, 3 Park Avenue, Gargrave Road, Skipton, North Yorkshire, England, BD23 1PN.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for the services rendered, net of discounts and Value Added Tax. Revenue from the provision of services is recognised in the period in which the services are provided when all of the following conditions are satisfied; the amount of revenue can be measured reliably; it is probable that the economic benefits associated with the transaction will flow to the entity; the stage of completion of the transaction at the end of the reporting period can be measured reliably and the costs incurred and costs to complete the transaction can be measured reliably.

##### **Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences, in particular accelerated capital allowances and revaluation gains on investment properties. All deferred tax is charged/(credited) to the Statement of Income and Retained Earnings.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and is subsequently stated at cost less any accumulated depreciation and any accumulated impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	no depreciation
Plant and machinery	-	15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in a settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

## Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors, trade creditors, bank loans and directors' loans. Bank loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method. Directors' loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Income and Retained Earnings.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2 ).

## 5. Tangible assets

	Freehold property £	Plant and machinery £	Total £
<b>Cost</b>			
At 1 April 2022	220,000	-	220,000
Additions	-	3,004	3,004
<b>At 31 March 2023</b>	<b>220,000</b>	<b>3,004</b>	<b>223,004</b>
<b>Depreciation</b>			
At 1 April 2022	-	-	-
Charge for the year	-	75	75
<b>At 31 March 2023</b>	<b>-</b>	<b>75</b>	<b>75</b>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<b>220,000</b>	<b>2,929</b>	<b>222,929</b>
At 31 March 2022	220,000	-	220,000

## 6. Debtors

	2023 £	2022 £
Trade debtors	3,036	3,521
Other debtors	625	538
	<b>3,661</b>	<b>4,059</b>

## 7. Creditors: amounts falling due within one year

	2023 £	2022 £
Corporation tax	2,411	4,016
Social security and other taxes	1,156	1,808
Other creditors	31,153	31,116
	<b>34,720</b>	<b>36,940</b>

**8. Creditors: amounts falling due after more than one year**

	<b>2023</b>	2022
	<b>£</b>	£
Other creditors	105,563	103,197
	<u>          </u>	<u>          </u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.