

# F&H Capital Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 November 2021

Boon and Worth Limited  
Suite A4, Skylon Court  
Coldnose Road  
Rotherwas  
Hereford  
HR2 6JS

# **F&H Capital Limited**

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# **F&H Capital Limited**

## **Company Information**

<b>Director</b>	Ms L Haxa
<b>Registered office</b>	104 Estcourt Road Gloucester GL1 3LH
<b>Accountants</b>	Boon and Worth Limited Suite A4, Skylon Court Coldnose Road Rotherwas Hereford HR2 6JS

**F&H Capital Limited**  
**(Registration number: 09854914)**  
**Balance Sheet as at 30 November 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,205	532
Investment property	<u>5</u>	603,000	603,000
Other financial assets	<u>6</u>	1,500	1,500
		<u>605,705</u>	<u>605,032</u>
<b>Current assets</b>			
Debtors	<u>7</u>	29,541	200,248
Cash at bank and in hand		<u>3,404</u>	<u>26,811</u>
		32,945	227,059
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	<u>(128,998)</u>	<u>(336,000)</u>
<b>Net current liabilities</b>		<u>(96,053)</u>	<u>(108,941)</u>
<b>Total assets less current liabilities</b>		509,652	496,091
<b>Creditors: Amounts falling due after more than one year</b>	<u>8</u>	<u>(421,945)</u>	<u>(421,945)</u>
<b>Provisions for liabilities</b>		<u>(21,671)</u>	<u>(21,671)</u>
<b>Net assets</b>		<u>66,036</u>	<u>52,475</u>
<b>Capital and reserves</b>			
Called up share capital	<u>9</u>	10	10
Profit and loss account		<u>66,026</u>	<u>52,465</u>
<b>Shareholders' funds</b>		<u>66,036</u>	<u>52,475</u>

**F&H Capital Limited**  
**(Registration number: 09854914)**  
**Balance Sheet as at 30 November 2021**

For the financial year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 15 June 2022

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Ms L Haxa  
Director

# **F&H Capital Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

104 Estcourt Road  
Gloucester  
GL1 3LH  
England

These financial statements were authorised for issue by the director on 15 June 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **F&H Capital Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and Fixtures	20% Straight Line Method
Office equipment	33% Reducing Balance

### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the directors. The directors use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

# F&H Capital Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 December 2020	1,068	1,068
Additions	939	939
At 30 November 2021	2,007	2,007
<b>Depreciation</b>		
At 1 December 2020	536	536
Charge for the year	266	266
At 30 November 2021	802	802
<b>Carrying amount</b>		
At 30 November 2021	1,205	1,205
At 30 November 2020	532	532

### 5 Investment properties

	<b>2021 £</b>
At 1 December	603,000
At 30 November	603,000

There has been no valuation of investment property by an independent valuer.



# F&H Capital Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### 6 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 1 December 2020	1,500	1,500
At 30 November 2021	1,500	1,500
<b>Impairment</b>		
<b>Carrying amount</b>		
At 30 November 2021	1,500	1,500

### 7 Debtors

	Note	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	11	29,236	-
Prepayments		305	508
Other debtors		-	199,740
		29,541	200,248

### 8 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	10	24,493	24,700
Taxation and social security		3,243	753
Accruals and deferred income		1,560	1,200
Other creditors		99,702	309,347
		128,998	336,000

# F&H Capital Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021

### Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	10	421,945	421,945

### 9 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	10	10	10	10

### 10 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	421,945	421,945

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Other borrowings	24,493	24,700

### 11 Related party transactions

#### Transactions with directors

	At 1 December 2020 £	Advances to directors £	Repayments by director £	At 30 November 2021 £
<b>2021</b>				
<b>Ms L Haxa</b>				
Directors' loan account	(309,335)	173,072	(120)	(136,383)

	At 1 December 2019 £	Advances to directors £	Repayments by director £	At 30 November 2020 £
<b>2020</b>				
<b>Ms L Haxa</b>				
Directors' loan account	(314,582)	12,867	(7,620)	(309,335)

## **F&H Capital Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2021**

#### **Directors' remuneration**

The directors' remuneration for the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Remuneration	-	7,500

#### **Summary of transactions with other related parties**

Back In Shape Program Limited

At the balance sheet date the amount due from Back In Shape Program Limited was £14,948. L Haxa is the director of this company.

AYB Digital Consulting PTE Ltd

At the balance sheet date the amount due from AYB Digital Consulting PTE Ltd was £14,287.72. L Haxa is the director of this company.

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