

**STUART WALTERS DESIGN SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

Kent Coast Accounts Ltd

39 Brooke Avenue
Margate
Kent
CT9 5NG

Stuart Walters Design Services Ltd
Unaudited Financial Statements
For The Year Ended 31 October 2021

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Stuart Walters Design Services Ltd
Balance Sheet
As at 31 October 2021

Registered number: 9249958

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,567		1,278
			<u>1,567</u>		<u>1,278</u>
CURRENT ASSETS					
Debtors	7	100		700	
Cash at bank and in hand		28,216		33,500	
		<u>28,316</u>		<u>34,200</u>	
Creditors: Amounts Falling Due Within One Year	8	(9,614)		(10,078)	
NET CURRENT ASSETS (LIABILITIES)			<u>18,702</u>		<u>24,122</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,269</u>		<u>25,400</u>
Creditors: Amounts Falling Due After More Than One Year	9		(10,523)		(10,523)
NET ASSETS			<u>9,746</u>		<u>14,877</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and Loss Account			9,646		14,777
SHAREHOLDERS' FUNDS			<u>9,746</u>		<u>14,877</u>

Stuart Walters Design Services Ltd
Balance Sheet (continued)
As at 31 October 2021

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Stuart Walters

Director

29th July 2022

The notes on pages 3 to 5 form part of these financial statements.

Stuart Walters Design Services Ltd
Notes to the Financial Statements
For The Year Ended 31 October 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 years, straight line
Computer Equipment	32% diminishing balance basis

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

1.6. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

Stuart Walters Design Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

6. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 November 2020	-	3,400	3,400
Additions	231	585	816
As at 31 October 2021	231	3,985	4,216
Depreciation			
As at 1 November 2020	-	2,122	2,122
Provided during the period	32	495	527
As at 31 October 2021	32	2,617	2,649
Net Book Value			
As at 31 October 2021	199	1,368	1,567
As at 1 November 2020	-	1,278	1,278

7. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	-	600
Called up share capital not paid	100	100
	100	700

8. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	(1)	-
Bank loans and overdrafts	2,234	2,477
Corporation tax	5,688	6,481
Other taxes and social security	673	515
Director's loan account	1,020	605
	9,614	10,078

9. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	10,523	10,523
	10,523	10,523

Stuart Walters Design Services Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2021

10. Share Capital

	2021	2020
Called Up Share Capital not Paid	100	100
Amount of Allotted, Called Up Share Capital	100	100

11. Dividends

	2021	2020
	£	£
On equity shares:		
Interim dividend paid	29,800	18,578
	29,800	18,578

12. Ultimate Controlling Party

The company's ultimate controlling party is Stuart Daniel Walters by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

Stuart Walters Design Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 9249958 . The registered office is Flat 14, Fairways Court, The Grove, Gravesend, Kent, DA12 1EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.