REGISTERED NUMBER: NI627422 (Northern Ireland)

Hallsmill Properties Ltd

Unaudited Financial Statements

for the Year Ended 31 October 2022

S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co. Down
BT32 3HN

Contents of the Financial Statements for the Year Ended 31 October 2022

Company Information
for the Year Ended 31 October 2022

DIRECTORS:	A Dale J McCallister D Mahon M R Adair
REGISTERED OFFICE:	8 Newry Road Banbridge Co. Down BT32 3HN
REGISTERED NUMBER:	NI627422 (Northern Ireland)
ACCOUNTANTS:	S.M. Vint & Company Chartered Certified Accountants 8 Newry Road Banbridge Co. Down BT32 3HN

Report of the Accountants to the Directors of Hallsmill Properties Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2022 set out on pages four to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co. Down
BT32 3HN

31 July 2023

Balance Sheet
31 October 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		1,178		1,473
Investment property	5		183,480		183,480
			184,658		184,953
CURRENT ASSETS					
Cash at bank and in hand		8,706		1,425	
CREDITORS					
Amounts falling due within one year	6	208,640		197,969	
NET CURRENT LIABILITIES			(199,934)		(196,544)
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,276)		(11,591)
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			(15,476)		(11,791)
SHAREHOLDERS' FUNDS			(15,276)		(11,591)

The notes form part of these financial statements

continued...

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 July 2023 and were signed on its behalf by:

J McCallister - Director

1. STATUTORY INFORMATION

Hallsmill Properties Ltd is a private company, limited by shares , registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 20% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

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4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 November 2021 and 31 October 2022	3,600
DEPRECIATION	
At 1 November 2021	2,127
Charge for year	295
At 31 October 2022	2,422
NET BOOK VALUE	
At 31 October 2022	1,178
At 31 October 2021	1,473

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2021 and 31 October 2022	183,480
NET BOOK VALUE	
At 31 October 2022	183,480
At 31 October 2021	183,480

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	(1)
Other creditors	208,640	197,970
	208,640	197,969