

**Hallsmill Properties Ltd**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2021**

S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

**Contents of the Financial Statements  
for the Year Ended 31 October 2021**

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**Hallsmill Properties Ltd**  
**Company Information**  
**for the Year Ended 31 October 2021**

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**DIRECTORS:**

A Dale  
J McCallister  
D Mahon  
M R Adair

**REGISTERED OFFICE:**

8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

**REGISTERED NUMBER:**

NI627422 (Northern Ireland)

**ACCOUNTANTS:**

S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

**Hallsmill Properties Ltd**

**Report of the Accountants to the Directors of  
Hallsmill Properties Ltd**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2021 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

S.M. Vint & Company  
Chartered Certified Accountants  
8 Newry Road  
Banbridge  
Co. Down  
BT32 3HN

29 April 2022

Hallsmill Properties Ltd (Registered number: NI627422)

**Balance Sheet**  
**31 October 2021**

|                                              | Notes | 2021<br>£      | £               | 2020<br>£      | £              |
|----------------------------------------------|-------|----------------|-----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                 |                |                |
| Tangible assets                              | 4     |                | 1,473           |                | 1,843          |
| Investment property                          | 5     |                | <u>183,480</u>  |                | <u>183,480</u> |
|                                              |       |                | 184,953         |                | 185,323        |
| <b>CURRENT ASSETS</b>                        |       |                |                 |                |                |
| Cash at bank and in hand                     |       | 1,425          |                 | 450            |                |
| <b>CREDITORS</b>                             |       |                |                 |                |                |
| Amounts falling due within one year          | 6     | <u>197,969</u> |                 | <u>194,652</u> |                |
| <b>NET CURRENT LIABILITIES</b>               |       |                | (196,544)       |                | (194,202)      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>(11,591)</u> |                | <u>(8,879)</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                 |                |                |
| Called up share capital                      |       |                | 200             |                | 200            |
| Retained earnings                            |       |                | <u>(11,791)</u> |                | <u>(9,079)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>(11,591)</u> |                | <u>(8,879)</u> |

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2021**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 April 2022 and were signed on its behalf by:

A Dale - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2021**

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**1. STATUTORY INFORMATION**

Hallsmill Properties Ltd is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2021**

**4. TANGIBLE FIXED ASSETS**

|                                           | Fixtures<br>and<br>fittings<br>£ |
|-------------------------------------------|----------------------------------|
| <b>COST</b>                               |                                  |
| At 1 November 2020<br>and 31 October 2021 | <u>3,600</u>                     |
| <b>DEPRECIATION</b>                       |                                  |
| At 1 November 2020                        | 1,757                            |
| Charge for year                           | <u>370</u>                       |
| At 31 October 2021                        | <u>2,127</u>                     |
| <b>NET BOOK VALUE</b>                     |                                  |
| At 31 October 2021                        | <u>1,473</u>                     |
| At 31 October 2020                        | <u>1,843</u>                     |

**5. INVESTMENT PROPERTY**

|                                           | Total<br>£     |
|-------------------------------------------|----------------|
| <b>FAIR VALUE</b>                         |                |
| At 1 November 2020<br>and 31 October 2021 | <u>183,480</u> |
| <b>NET BOOK VALUE</b>                     |                |
| At 31 October 2021                        | <u>183,480</u> |
| At 31 October 2020                        | <u>183,480</u> |

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                 | 2021<br>£      | 2020<br>£      |
|-----------------|----------------|----------------|
| Trade creditors | (1)            | 1,812          |
| Other creditors | <u>197,970</u> | <u>192,840</u> |
|                 | <u>197,969</u> | <u>194,652</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.