

FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2021

FOR

PEN COED (ANGLESEY) LTD

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FOR THE YEAR ENDED 5TH APRIL 2021

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PEN COED (ANGLESEY) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 5TH APRIL 2021

DIRECTORS:

Mrs C. L. Owen
Mr R. Owen
Mr M W Kelly
Mr A F Kelly
Ms J G Dempsey

SECRETARY:

Mrs C. L. Owen

REGISTERED OFFICE:

Trefri
Bodorgan
Anglesey
LL62 5LT

REGISTERED NUMBER:

05296706

ACCOUNTANTS:

Richard Williams & Co
Chartered Accountants
The Old Police Station
Gaerwen
Anglesey
LL60 6BL

BALANCE SHEET
5TH APRIL 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		2,637	17,870
CREDITORS			
Amounts falling due within one year	5	<u>1</u>	<u>-</u>
NET CURRENT ASSETS		<u>2,636</u>	<u>17,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,636</u>	<u>17,870</u>
CAPITAL AND RESERVES			
Called up share capital		3	3
Retained earnings		<u>2,633</u>	<u>17,867</u>
SHAREHOLDERS' FUNDS		<u>2,636</u>	<u>17,870</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 5th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th January 2022 and were signed on its behalf by:

Mrs C. L. Owen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2021

1. STATUTORY INFORMATION

Pen Coed (Anglesey) Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1.5% on reducing balance
Plant and machinery etc	- 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5TH APRIL 2021

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 6th April 2020 and 5th April 2021	<u>(347,092)</u>	<u>44,393</u>	<u>(302,699)</u>
DEPRECIATION			
At 6th April 2020 and 5th April 2021	<u>(347,092)</u>	<u>44,393</u>	<u>(302,699)</u>
NET BOOK VALUE			
At 5th April 2021	<u>-</u>	<u>-</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	<u>1</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.