

RICHARD CLARKE HEALTH & FITNESS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

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FOR THE YEAR ENDED 31 AUGUST 2021**

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RICHARD CLARKE HEALTH & FITNESS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTORS:

R T Clarke
E R Clarke

REGISTERED OFFICE:

52 Oak Way
Parc Penllergaer
Swansea
SA4 9WW

REGISTERED NUMBER:

12180840 (England and Wales)

ACCOUNTANTS:

Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

BALANCE SHEET
31 AUGUST 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		19,400		21,800
Tangible assets	5		<u>7,484</u>		<u>8,410</u>
			26,884		30,210
CURRENT ASSETS					
Debtors	6	32,090		3,712	
Cash at bank and in hand		<u>1,638</u>		<u>43,076</u>	
		33,728		46,788	
CREDITORS					
Amounts falling due within one year	7	<u>33,185</u>		<u>44,353</u>	
NET CURRENT ASSETS			<u>543</u>		<u>2,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			27,427		32,645
CREDITORS					
Amounts falling due after more than one year	8		(25,125)		(30,000)
PROVISIONS FOR LIABILITIES			<u>(587)</u>		<u>(587)</u>
NET ASSETS			<u>1,715</u>		<u>2,058</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,615</u>		<u>1,958</u>
			<u>1,715</u>		<u>2,058</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 January 2022 and were signed on its behalf by:

R T Clarke - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Richard Clarke Health & Fitness Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

In preparing the financial statements, the directors have considered the financial position of the company and have concluded that it is appropriate to prepare the financial statements on a going concern basis. In forming this conclusion, the director has considered the company's net assets and the profit reported in the current financial year.

The company is reliant upon the continued support of its bankers, loan providers and directors, including its related parties. The director considers that this support will continue for the foreseeable future.

In considering Coronavirus (COVID-19), the directors understand that the situation continues to evolve and the full impact on the business is unclear. The directors have taken steps to mitigate the risk to business and although there is uncertainty, the directors are confident that all reasonable measures which can be taken, have been, to safeguard the business, its staff and customers.

After making enquiries and considering the uncertainties described above, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For these reasons the directors continue to adopt the going concern basis in preparing the financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 September 2020	
and 31 August 2021	<u>24,000</u>
AMORTISATION	
At 1 September 2020	2,200
Charge for year	<u>2,400</u>
At 31 August 2021	<u>4,600</u>
NET BOOK VALUE	
At 31 August 2021	<u>19,400</u>
At 31 August 2020	<u>21,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2020 and 31 August 2021	<u>9,259</u>
DEPRECIATION	
At 1 September 2020	849
Charge for year	<u>926</u>
At 31 August 2021	<u>1,775</u>
NET BOOK VALUE	
At 31 August 2021	<u>7,484</u>
At 31 August 2020	<u>8,410</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>32,090</u>	<u>3,712</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	7,835	-
Trade creditors	281	1
Taxation and social security	11,871	16,574
Other creditors	<u>13,198</u>	<u>27,778</u>
	<u>33,185</u>	<u>44,353</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>25,125</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>5,025</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the year ended 31 August 2021 and the period ended 31 August 2020:

	2021 £	2020 £
R T Clarke		
Balance outstanding at start of year	(12,019)	-
Amounts advanced	38,693	(12,019)
Amounts repaid	(32,463)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,789)</u>	<u>(12,019)</u>
E R Clarke		
Balance outstanding at start of year	(12,019)	-
Amounts advanced	38,693	(12,019)
Amounts repaid	(32,463)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(5,789)</u>	<u>(12,019)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.