

COMPANY REGISTRATION NUMBER: 09236119

Storm Interiors Limited

Filleted Unaudited Financial Statements

30 September 2022

Storm Interiors Limited

Financial Statements

Year ended 30 September 2022

| Contents | Page | |
|---|-------------|----------|
| Officers and professional advisers | 1 | |
| Report to the board of directors on the preparation of the unaudited statutory financial statements | | 2 |
| Statement of financial position | 3 | |
| Notes to the financial statements | 5 | |

Storm Interiors Limited

Officers and Professional Advisers

The board of directors Mr R Padhiar

- Director

Mr M Padhiar

- Director

Registered office

Storm House
Long Street
Premier Business Park
Walsall
United Kingdom
WS2 9DY

Accountants

Sterling Finance [UK] Limited
Chartered accountants
Westbourne House
159 Oldham Road
Ashton Under Lyne
Lancashire
United Kingdom
OL7 9AR

Storm Interiors Limited

Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Storm Interiors Limited

Year ended 30 September 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Storm Interiors Limited for the year ended 30 September 2022, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html. This report is made solely to the Board of Directors of Storm Interiors Limited, as a body, in accordance with the terms of our engagement letter dated 26 September 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Storm Interiors Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Storm Interiors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Storm Interiors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Storm Interiors Limited. You consider that Storm Interiors Limited is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the financial statements of Storm Interiors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sterling Finance [UK] Limited Chartered accountants

Westbourne House 159 Oldham Road Ashton Under Lyne Lancashire United Kingdom OL7 9AR

29 September 2023

Storm Interiors Limited

Statement of Financial Position

30 September 2022

| | Note | 2022 £ | 2021 £ |
|--|------|-----------|-----------|
| Current assets | | | |
| Stocks | | 650 | 2,750 |
| Debtors | 5 | 16,353 | 4,758 |
| Cash at bank and in hand | | 553 | 2,194 |
| | | ----- | ----- |
| | | 17,556 | 9,702 |
| Creditors: amounts falling due within one year | 6 | 3,336 | 894 |
| | | ----- | ----- |
| Net current assets | | 14,220 | 8,808 |
| | | ----- | ----- |
| Total assets less current liabilities | | 14,220 | 8,808 |
| Creditors: amounts falling due after more than one year | 7 | 10,920 | 11,320 |
| | | ----- | ----- |
| Net assets/(liabilities) | | 3,300 | (2,512) |
| | | ----- | ----- |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | 3,200 | (2,612) |
| | | ----- | ----- |
| Shareholders funds/(deficit) | | 3,300 | (2,512) |
| | | ----- | ----- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Storm Interiors Limited

Statement of Financial Position *(continued)*

30 September 2022

These financial statements were approved by the board of directors and authorised for issue on 29 September 2023 , and are signed on behalf of the board by:

Mr M Padhiar

Director

Company registration number: 09236119

Storm Interiors Limited

Notes to the Financial Statements

Year ended 30 September 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Storm House, Long Street, Premier Business Park, Walsall, WS2 9DY, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2021: 1).

5. Debtors

| | 2022 | 2021 |
|---|--------|-------|
| | £ | £ |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 16,353 | — |
| Other debtors | — | 4,758 |
| | ----- | ----- |
| | 16,353 | 4,758 |
| | ----- | ----- |

6. Creditors: amounts falling due within one year

| | 2022 | 2021 |
|-----------------|-------|-------|
| | £ | £ |
| Corporation tax | 1,536 | 894 |
| Other creditors | 1,800 | — |
| | ----- | ----- |
| | 3,336 | 894 |
| | ----- | ----- |

7. Creditors: amounts falling due after more than one year

| | 2022 | 2021 |
|---------------------------|--------|--------|
| | £ | £ |
| Bank loans and overdrafts | 10,850 | 11,250 |
| Other creditors | 70 | 70 |
| | ----- | ----- |
| | 10,920 | 11,320 |
| | ----- | ----- |

8. Financial instruments

In accordance with FRS 102.22, financial instruments issued by the Company are treated as equity only to the extent that they meet the following two conditions: (a) They include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and (b) Where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments. To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

9. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

| | Balance brought forward and outstanding | |
|--------------|--|-------|
| | 2022 | 2021 |
| | £ | £ |
| Mr R Padhiar | (70) | (70) |
| | ---- | ---- |

10. Related party transactions

The company was under the no overall control throughout the current and previous year. Mr R Padhiar and Mr M Padhiar are the director and equal shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.