

Co's House

**COMPANY NUMBER:
5812727 (ENGLAND & WALES)**

INNER SCAPES LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

**SUSAN FIELD
CHARTERED ACCOUNTANTS
NEPTUNE HOUSE
70 ROYAL HILL
LONDON
SE10 8RF**

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COMPANIES HOUSE

INNER SCAPES LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

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COMPANY NUMBER:5812727 (ENGLAND & WALES)

INNER SCAPES LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2010

	Note	2010		2009	
		£	£	£	£
Fixed assets					
Intangible Assets	2		21,000		24,000
Tangible Assets	3		129		439
			<u>21,129</u>		<u>24,439</u>
Current assets					
Debtors		658		6,933	
Cash at bank and in hand		15,336		6,047	
		<u>15,994</u>		<u>12,980</u>	
Creditors					
Due within one year		(36,609)		(37,227)	
Net current liabilities			<u>(20,615)</u>		<u>(24,247)</u>
Total assets less current liabilities			<u>514</u>		<u>192</u>
Net assets			<u>514</u>		<u>192</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			414		92
Shareholders' funds			<u>514</u>		<u>192</u>

For the year ending 30 June 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 14 January 2011 and signed on its behalf:



A J C Bartlett

The annexed notes form part of these financial statements

INNER SCAPES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant and machinery	- 33% per annum of cost
Motor vehicles	- 33% per annum of cost

Goodwill

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of 10 years

INNER SCAPES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 JUNE 2010

2 Intangible fixed assets

	Total £
Cost	
At 1 July 2009	30,000
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At 30 June 2010	30,000
	<hr/>
Amortisation	
At 1 July 2009	6,000
Charge for the year	3,000
	<hr/>
At 30 June 2010	9,000
	<hr/>
Net book value	
At 30 June 2010	21,000
	<hr/>
At 30 June 2009	24,000
	<hr/>
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3 Tangible fixed assets

	Total £
Cost	
At 1 July 2009	4,490
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At 30 June 2010	4,490
	<hr/>
Depreciation	
At 1 July 2009	4,051
Charge for the year	310
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At 30 June 2010	4,361
	<hr/>
Net book value	
At 30 June 2010	129
	<hr/>
At 30 June 2009	439
	<hr/>
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INNER SCAPES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 30 JUNE 2010

4 Share capital

	2010	2009
	£	£
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

5 Ultimate controlling party

The Company is controlled by its Director