

Registered number
55734087

Inside Entertainment Limited

Abbreviated Accounts

31 May 2010

THURSDAY



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RM 04/11/2010 33
COMPANIES HOUSE

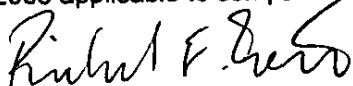
Inside Entertainment Limited
Abbreviated Balance Sheet
as at 31 May 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	88	464
Current assets			
Debtors		6,555	52,605
Cash at bank and in hand		<u>26,362</u>	<u>6,436</u>
		32,917	59,041
Creditors: amounts falling due within one year		<u>(31,187)</u>	<u>(67,936)</u>
Net current assets/(liabilities)		1,730	(8,895)
Net assets/(liabilities)		<u>1,818</u>	<u>(8,431)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,718	(8,531)
Shareholders' funds		<u>1,818</u>	<u>(8,431)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R F Best
Director



R T Styles
Director

Approved by the board on 18 October 2010

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2009	1,140
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At 31 May 2010	1,140
Depreciation	
At 1 June 2009	676
Charge for the year	376
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At 31 May 2010	1,052
Net book value	
At 31 May 2010	88
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At 31 May 2009	464
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Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2010

3 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>