

Registered number
5573407

Inside Entertainment Limited

Abbreviated Accounts

31 May 2007



Inside Entertainment Limited
Abbreviated Balance Sheet
as at 31 May 2007

	Notes	2007 £	2006 £
Current assets			
Debtors	41,365	8,980	
Cash at bank and in hand	<u>7,449</u>	<u>2,312</u>	
	48,814	11,292	
Creditors: amounts falling due within one year	(60,159)	(11,426)	
Net current liabilities		<u>(11,345)</u>	<u>(134)</u>
Net liabilities		<u>(11,345)</u>	<u>(134)</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		(11,445)	(234)
Shareholders' funds		<u>(11,345)</u>	<u>(134)</u>

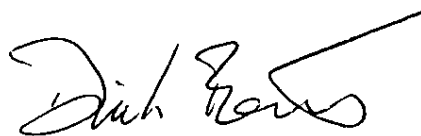
The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

R F Best
Director



Approved by the board on 10 March 2008

Inside Entertainment Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2007

1 Accounting policies and going concern

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company is dependent for working capital on the holding company. The directors of the holding company, who are also the directors of this company, have given undertakings to support the company for 12 months from the date of adopting the accounts.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Share capital

			2007 £	2006 £
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>