REGISTERED NUMBER: 09390149 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 January 2023

for

Heart Of England Access Hire Limited

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for the Year Ended 31 January 2023

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Heart Of England Access Hire Limited

Company Information
for the Year Ended 31 January 2023

DIRECTOR:	D P Archer
REGISTERED OFFICE:	23 Jordan Road Sutton Coldfield West Midlands B75 5AB
REGISTERED NUMBER:	09390149 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal Limited Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD

Balance Sheet
31 January 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	57,699	67,882
CURRENT ASSETS			
Debtors	5	19,151	19,174
Cash at bank		38,662	13,314
		57,813	32,488
CREDITORS			
Amounts falling due within one year	6	(55,281)	(50,647)
NET CURRENT ASSETS/(LIABILITIES)		2,532	(18,159)
TOTAL ASSETS LESS CURRENT LIABILITIES		60,231	49,723
CREDITORS			
Amounts falling due after more than one year	7	(27,159)	(34,344)
NET ASSETS		33,072	15,379
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		33,071	15,378
SHAREHOLDERS' FUNDS		33,072	15,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2023 and were signed by:

D P Archer - Director

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. STATUTORY INFORMATION

Heart Of England Access Hire Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery - 15% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 February 2022 and 31 January 2023	80,146
DEPRECIATION	
At 1 February 2022	12,264
Charge for year	10,183
At 31 January 2023	22,447
NET BOOK VALUE	
At 31 January 2023	57,699
At 31 January 2022	67,882

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 February 2022 and 31 January 2023	77,000
DEPRECIATION	
At 1 February 2022	10,588
Charge for year	9,962
At 31 January 2023	20,550
NET BOOK VALUE	
At 31 January 2023	56,450
At 31 January 2022	66,412

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	14,714	16,768
Other debtors	4,437	2,406
	19,151	19,174

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	2,222	3,259
Hire purchase contracts	6,000	6,000
Trade creditors	145	137
Taxation and social security	10,697	6,725
Other creditors	36,217	34,526
	55,281	50,647

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	14,259	15,444
Hire purchase contracts	12,900	18,900
	27,159	34,344

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Heart Of England Access Hire Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Heart Of England Access Hire Limited for the year ended 31 January 2023 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Heart Of England Access Hire Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Heart Of England Access Hire Limited and state those matters that we have agreed to state to the director of Heart Of England Access Hire Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Heart Of England Access Hire Limited and its director for our work or for this report.

It is your duty to ensure that Heart Of England Access Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Heart Of England Access Hire Limited. You consider that Heart Of England Access Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Heart Of England Access Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

29 June 2023