

**K DAVIS ASSOCIATES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022**

**K Davis Associates Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2022**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**K Davis Associates Ltd**  
**Balance Sheet**  
**As at 31 January 2022**

Registered number: 09395137

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		4,446		3,644
			4,446		3,644
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	17,624		18,284	
Cash at bank and in hand		2,429		13,787	
		20,053		32,071	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(4,708 )		(9,425 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			15,345		22,646
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			19,791		26,290
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>7</b>		(4,100 )		-
<b>NET ASSETS</b>			15,691		26,290
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and Loss Account			15,591		26,190
<b>SHAREHOLDERS' FUNDS</b>			15,691		26,290

**K Davis Associates Ltd**  
**Balance Sheet (continued)**  
**As at 31 January 2022**

---

For the year ending 31 January 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

Mrs Kirstin Davis

Director

**20/04/2022**

The notes on pages 3 to 5 form part of these financial statements.

**K Davis Associates Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2022**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Written down value
---------------------	------------------------

**1.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on material timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>2022</b>	<b>2021</b>
Sales, marketing and distribution	1	1
	1	1

**K Davis Associates Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2022**

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 February 2021	9,771
Additions	1,783
As at 31 January 2022	<u>11,554</u>
<b>Depreciation</b>	
As at 1 February 2021	6,127
Provided during the period	981
As at 31 January 2022	<u>7,108</u>
<b>Net Book Value</b>	
As at 31 January 2022	<u>4,446</u>
As at 1 February 2021	<u>3,644</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	-	2,284
Prepayments and accrued income	1,624	-
Other Loan	16,000	16,000
	<u>17,624</u>	<u>18,284</u>

The other loan in the year is on commercial terms to a company which K Davis is not connected to.

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,200	6,000
Other taxes and social security	2,375	2,609
Accruals and deferred income	600	600
Director's loan account	533	216
	<u>4,708</u>	<u>9,425</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	4,100	-
	<u>4,100</u>	<u>-</u>

**K Davis Associates Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2022**

---

**8. Share Capital**

			<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid			100	100
	<b>Value</b>	<b>Number</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1.000	100	100	100

**9. Ultimate Controlling Party**

The company's ultimate controlling party is the director by virtue of her ownership of 100% of the issued share capital in the company.

**10. General Information**

K Davis Associates Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09395137 . The registered office is 6 Park Street, York, YO24 1BQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.