

Company Registration No. 09408774 (England and Wales)

AJW PLANT & HAULAGE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2021

PAGES FOR FILING WITH REGISTRAR

Approved for filing on behalf of the directors

99 Chapel Street
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AJW PLANT & HAULAGE LTD

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AJW PLANT & HAULAGE LTD

COMPANY INFORMATION

Director	Mr D A Wright
Company number	09408774
Registered office	Furnace Park Old Telford Way Telford Way Industrial Estate Kettering Northamptonshire United Kingdom NN16 8UN
Accountants	TC Group 99 Chapel Street Ilstock Leicestershire England LE67 6HF

AJW PLANT & HAULAGE LTD

BALANCE SHEET

AS AT 30 NOVEMBER 2021

		2021	2020
	Notes	£	£
Fixed assets			
Tangible assets	3	54,897	73,196
Current assets			
Debtors	4	77,829	77,901
Cash at bank and in hand		25,783	29,433
		<u>103,612</u>	<u>107,334</u>
Creditors: amounts falling due within one year	5	<u>(48,988)</u>	<u>(69,705)</u>
Net current assets		<u>54,624</u>	<u>37,629</u>
Total assets less current liabilities		<u>109,521</u>	<u>110,825</u>
Creditors: amounts falling due after more than one year	6	(5,548)	(22,190)
Provisions for liabilities		<u>(3,792)</u>	<u>(13,907)</u>
Net assets		<u>100,181</u>	<u>74,728</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss reserves		<u>100,081</u>	<u>74,628</u>
Total equity		<u>100,181</u>	<u>74,728</u>

AJW PLANT & HAULAGE LTD

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2021

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 4 July 2022

Mr D A Wright

Director

Company Registration No. 09408774

The notes on pages 4 to 8 form part of these financial statements

AJW PLANT & HAULAGE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Company information

AJW Plant & Haulage Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Furnace Park, Old Telford Way, Telford Way Industrial Estate, Kettering, Northamptonshire, United Kingdom, NN16 8UN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the economy was affected by the pandemic of Covid-19. The board have reviewed the ongoing trade of the business affected by the pandemic and have reasonable expectation that the company has sufficient resources to continue in operational existence for the foreseeable future.

Thus, the board continues to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	25% per annum reducing balance
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AJW PLANT & HAULAGE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies (Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.8 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1
	<u>1</u>	<u>1</u>

AJW PLANT & HAULAGE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

3 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 December 2020 and 30 November 2021	110,950
Depreciation and impairment	
At 1 December 2020	37,754
Depreciation charged in the year	18,299
At 30 November 2021	56,053
Carrying amount	
At 30 November 2021	54,897
At 30 November 2020	73,196

4 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	2,640	-
Other debtors	75,189	77,901
	77,829	77,901

5 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	59	-
Taxation and social security	1,720	1,725
Other creditors	47,209	67,980
	48,988	69,705

AJW PLANT & HAULAGE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

6 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other creditors	5,548	22,190
	<u> </u>	<u> </u>

7 Called up share capital

	2021	2020	2021	2020
	Number	Number	£	£
Ordinary share capital Issued and fully paid				
Ordinary of £1 each	100	100	100	100
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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